

FRANCHISE DISCLOSURE DOCUMENT



COUSINSMINE LOBSTER

CML Franchise LLC
7800 Santa Monica Blvd., 2nd Floor
West Hollywood, CA 90046
Phone: 855-855-4265
Email: franchise@cousinsmainelobster.com
Website: www.cousinsmainelobster.com

We are CML Franchise LLC a California limited liability company. We offer franchises to qualified individuals and entities to own and operate a Cousins Maine Lobster franchise under our service marks, trade names, programs and systems under the name(s) “Cousins Maine Lobster,” (the “Marks”). Our franchisees own and operate a gourmet mobile food truck serving lobster under the Marks and the Cousins Maine Lobster programs and systems (the “Method of Operation”).

The total investment necessary to begin operation of Cousins Maine Lobster franchise is \$143,400 to \$344,900. This estimate is only approximate. This includes the \$38,500 Initial Franchise Fee that must be paid to Franchisor.

You will also need to purchase a Start Up Package which will be between \$10,000 and \$15,000 and is reflected in Item 7 under Initial Inventory.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate of franchisor in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Sabin Lomac at 7800 Santa Monica Blvd., 2nd Floor, West Hollywood, CA 90046; (855) 855-4265.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer's Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency, visit your public library or search online for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: April 18, 2016

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION, ARBITRATION, AND LITIGATION ONLY IN CALIFORNIA. OUT-OF-STATE LITIGATION AND MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO SUE OR MEDIATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THIS AGREEMENT, AND CALIFORNIA LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. WE USE THE SERVICES OF ONE OR MORE FRANCHISE BROKERS OR REFFERRAL SOURCES TO ASSIST US IN SELLING OUR FRANCHISE. A FRANCHISE BROKER OR REFERRAL SOURCE REPRESENTS US, NOT YOU. WE PAY THIS PERSON A FEE FOR SELLING OUR FRANCHISE OR REFERRING YOU TO US. YOU SHOULD BE SURE TO DO YOUR OWN INVESTIGATION OF THE FRANCHISE.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: [See the following page]

This Uniform Franchise Disclosure Document is effective as of:

General FTC (for states not requiring registration) – April 18, 2016

States Requiring Registration or other filing (registration not approved if blank):

California:

Florida:

Hawaii:

Illinois:

Indiana:

Kentucky:

Maryland:

Michigan:

Minnesota:

Nebraska:

New York:

North Dakota:

Rhode Island:

South Dakota:

Texas: May 15, 2014

Utah:

Virginia:

Washington:

Wisconsin:

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