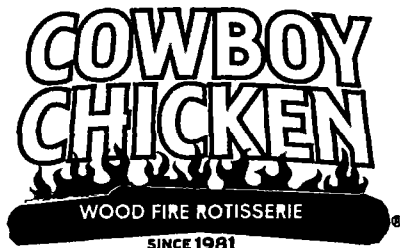


FRANCHISE DISCLOSURE DOCUMENT

2015 APR 22 AM 10 03



COWBOY CHICKEN FRANCHISING, LP
 (a Texas limited partnership)
 3450 E Hebron Parkway
 Carrollton, Texas 75010
 (678) 485-8413
www.cowboychicken.com
sean@cowboychicken.com

DEPARTMENT OF
 BUSINESS OVERSIGHT
 SAN FRANCISCO

The franchise is for the establishment and operation of fast casual restaurants ("Stores") with limited service offering flavorful roasted natural chicken and side items prepared from scratch, such as vegetables, desserts and other complementary foods and beverages, under the Cowboy Chicken® trade name and business system

The total investment necessary to begin operation of a single Store ranges from \$449,700 to \$739,096, exclusive of real estate acquisition costs See Item 7 This includes \$36,000 to \$41,500 that you must pay to us or our affiliates for initial franchise fees, architectural and engineering plans, and review of final construction plans

If you sign a development agreement and obtain development rights to develop, open and operate more than one Store, you must pay us a development fee equal to the total of \$20,000 multiplied by the total number of Stores to be developed, but we will credit \$20,000 towards the initial franchise fee for each Store to be developed under the development agreement if you are then in compliance when you sign your franchise agreements We generally require you to agree to develop 3 or more Stores to sign a development agreement

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, please contact our Franchise Department at 3450 E Hebron Pkwy, Carrollton, Texas 75010 or (678) 485-8413

The terms of your contract will govern your franchise relationship Do not rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as 'A Consumer's Guide to Buying a Franchise,' which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance April 13, 2015

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THE DISCLOSURE DOCUMENT**

Call the state franchise administrator listed in Exhibit D for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following **RISK FACTORS** before you buy this franchise

1 THE FRANCHISE AND DEVELOPMENT AGREEMENTS REQUIRE YOU TO SUE AND ARBITRATE WITH US ONLY IN DALLAS, TEXAS. OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US OR TO SUE US IN TEXAS THAN IN YOUR HOME STATE

2 THE FRANCHISE AND DEVELOPMENT AGREEMENTS STATE THAT TEXAS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS YOUR LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS

3 THERE MAY BE OTHER RISKS IN BUYING AND OWNING A COWBOY CHICKEN FRANCHISE

We may use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise

State registration effective dates, if any, are listed below

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