

RED LINE

FRANCHISE DISCLOSURE DOCUMENT

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-ABM FRANCHISING GROUP, LLC
a Delaware limited liability company
501 Technology Drive, Suite 3000
Canonsburg, Pennsylvania 15317
(724) 873-2940
www.currentsafe.com

CurrentSAFE®

Home Electrical Services

The franchisee will operate a CurrentSAFE® franchise business using a distinctive and proprietary system for the development of additional business for building trade contractors, to offer Electrical Hazard Detection Services (“EHD”) to homeowners using state of the art testing equipment to identify potential sources for electrical fires and shock hazards. This proprietary system allows building trade contractors to offer a service that involves engaging in the repair, replacement, additions, maintenance and diagnostics of electrical distribution systems and components in stand-alone residential structures deemed to be the private residence of any individual or family, or individual condominiums, townhouses, duplexes, quads and apartments, housed in buildings of three stories or less. We refer to these services as CurrentSAFE® Services. EHD may not be offered for structures that are not residential, or perform or provide CurrentSAFE® Services outside of the residential dwelling or within an apartment or condominium complex, four stories or above.

The total investment necessary to begin operation of a CurrentSAFE® Service Franchise is ~~from \$50,399 to \$171,185 depending on how you choose to pay for your initial franchise fee, lease vehicles and purchase equipment.~~ **\$50,399 to \$210,089.** This includes an initial franchise fee of \$40,000 plus \$40 per Housing Unit over 100,000 Housing Units in your Territory **\$40,000 to \$93,720** that must be paid to Franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact ABM Franchising Group, LLC at 501 Technology Drive, Suite 3000, Canonsburg, Pennsylvania 15317, Attention: CurrentSAFE® or call (724) 873-2940 ~~and ask for Kevin Dickey-2940.~~

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: ~~February 8, 2013~~ January 29, 2014

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state administrators listed in Exhibit H for information about the franchisor, about other franchisors, or about franchising in your state.

THE FRANCHISE AGREEMENT DOES NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN PITTSBURGH, PENNSYLVANIA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN PENNSYLVANIA THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT PENNSYLVANIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. –THE FRANCHISE AGREEMENT REQUIRES YOU TO PAY US TOTAL MINIMUM ROYALTY FEES OF \$18,000 IN THE FIRST AGREEMENT YEAR. FOR EVERY AGREEMENT YEAR THEREAFTER, YOU MUST PAY US THE GREATER OF (A) MONTHLY ROYALTY FEES BASED ON ACTUAL GROSS EHD REVENUE, AND (B) MONTHLY MINIMUM ROYALTY FEES. THIS MEANS YOU MUST PAY US, AT A MINIMUM, THE MONTHLY MINIMUM ROYALTY FEES WHETHER OR NOT YOU HAVE ANY REVENUE.
4. THE FRANCHISE AGREEMENT REQUIRES YOU TO PAY US LIQUIDATED DAMAGES IF THE FRANCHISE AGREEMENT IS TERMINATED FOR ANY REASON BY YOU OTHER THAN PURSUANT TO SECTION 33(a), 33(b) OR 33(c) OF THE FRANCHISE AGREEMENT, IN AN AMOUNT EQUAL TO YOUR INITIAL FRANCHISE FEE AS A REASONABLE ESTIMATE OF THE ACTUAL DAMAGES WE WILL SUSTAIN DUE TO YOUR TERMINATION.
5. ~~OUR WEB SITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF CORPORATIONS. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEB SITE MAY BE DIRECTED TO THE~~

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