



FRANCHISE DISCLOSURE DOCUMENT

Mac's Convenience Stores LLC
A Delaware Limited Liability Company
4080 W. Jonathan Moore Pike
Columbus, Indiana 47201
(800)669-5345
dmagill@circlek.com

A Dairy Mart "affiliate" franchise permits a franchise owner to operate a convenience store under the "Dairy Mart" brand name (both are sometimes collectively referred to herein as "Dairy Mart"), owned by Mac's Convenience Stores LLC ("Mac's") or its affiliates, and to participate in certain vendor buying programs. We will designate the brand under which you will operate. Additionally, a franchise owner may offer gasoline for sale and provide related goods and services. Mac's will determine whether or not the franchisee will offer gasoline for sale but the franchise owner can choose whether to sell branded gasoline or unbranded gasoline, subject to the availability of the brand in the area in which Franchisee will be located and subject to other restrictions of the supplier.

The total investment necessary to begin operation of a Dairy Mart affiliate franchise is from \$24,325 to \$76,950 per franchised store. This includes \$ 14,325 to \$62,750 that must be paid to Mac's as a franchise fee, for equipment rental, for rental of the property and/or improvements, for the purchase of inventory, for uniforms and as a Business Risk Deposit. Some of this amount may be paid to third party suppliers.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*", which can help you understand how to use this

disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.org for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit K for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN COLUMBUS, INDIANA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE IN COLUMBUS, INDIANA THAN IN YOUR OWN STATE.
2. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

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