

FRANCHISE DISCLOSURE DOCUMENT

DESSANGE

Dessange Franchising, LLCs Once a Delaware limited liability company 500 Cummings Center; Suite 1100 Beverly, Massachusetts 01915

Telephone: 978.232.5600
E-mail: franchise@dessange-inc.com
Website: www.dessange-inc.com

A franchisee operating under our system will operate a French hair and beauty salon (a "Salon") or a Salon with a Spa (a "Salon+Spa") using our marks, such as "Dessange" and "Dessange Paris" (collectively, a "Dessange Salon" or "Dessange Salons").

The total initial investment necessary to begin operation of a single Salon ranges from \$623,450 - \$840,350. The total initial investment to begin operation of a single Salon+Spa ranges from \$845,700 - \$1,094,600. This includes \$147,200 - \$188,400 that must be paid to us or our affiliates for a Salon or for a Salon+Spa. The Initial Franchise Fee for a single Dessange Salon is \$55,000.

We also offer to enter into Development Agreements with qualified parties who wish to establish an agreed-upon number of Dessange Salons (but no less than 3 salons) in an agreed-upon area. The minimum Development Fee is \$85,000 for three Dessange Salons (and your total investment to begin operation of three salons will range from \$653,450 to \$1,124,600) and the Development Fee is paid to us when you sign the Development Agreement. The Development Fee is paid instead of the Initial Franchise Fees that would otherwise apply for those Dessange-Salons.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchise or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Julie Johnson at 500 Cummings Center, Suite 1100, Beverly, Massachusetts 01915 (tel: 978.232.5600).

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The issuance date of this Franchise Disclosure Document is August 1, 2017 as amended November 2, 2017.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit H for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT PERMITS THE FRANCHISEE TO LITICATE OR MEDIATE ONLY IN MASSACHUSETTS. OUT OF STATE LITICATION OR MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITICATE OR MEDIATE WITH THE FRANCHISOR IN MASSACHUSETTS THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT STATE THAT THE LAW OF MASSACHUSETTS GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin; as well as exemption from the business opportunity registration requirements in Florida, Kentucky, Nebraska, Texas, and Utah.

The effective dates of this Disclosure Document in the states listed below are:

STATES	EFFECTIVE DATE	
California	August 10, 2017	
Hawaii	N/Â	
Illinois	N/A	
Indiana	N/A	
Maryland		
Michigan	March 31, 2017	
Minnesota	N/A	
New York	N/A	
North Dakota	N/A	
Rhode: Island	N/A	
South Dakota	Ñ/A	
Virginia	October 23, 2017	
Washington	N/A	
Wisconsin	N/A	
All Other States	August 1, 2017 as amended November 2, 2017	

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