

### FRANCHISE DISCLOSURE DOCUMENT



# Dr. Quinn Franchising, LLC

2775 Invitational Drive, OAKLAND, MI 48363 www.drquinnweightloss.com /Phone: (248) 922-4900 / Fax: 248-266-6417

The franchise offered is a Weight Loss service provider business which supports people in losing weight and in providing programs which can help them in achieving weight loss goals. The franchise offers Weight Loss and nutrition services based on a model formulated by Dr. Christopher Quinn utilizing technology, business systems and a predefined operating model. The concept is simple, yet deep in value to the customer allowing for an affordable and professional Weight Loss service in a convenient and comfortable retail setting. By providing valuable Weight Loss and nutrition services combined with a reasonable pricing structure, it keeps the customer coming into the location on a regular basis and allows for the Weight Loss side of the business to build consistent visits. The business is to be operated in a fixed location that is typically located either in a stand-alone location or a strip center space and requires 1000 to 1800 square feet. The operating business includes a professional office space with patient rooms, a waiting area and an office area for the records and the receptionist. The total investment necessary to begin operations of a Dr. Quinn Weight Loss Business is \$107,500 to \$236,250. This does include the \$35,000 franchise fee that must be paid to the franchisor or affiliate.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact us at (248) 922-4900 or 2775 Invitational Drive, Oakland, MI 48363. The terms of your contract will govern your franchise relationship. Don't rely on this Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them. Date of Issuance: 3/25/2015



#### STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state.

REGISTRATION OF A FRANCHISE BY A STATE DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION, OR ENDORSEMENT BY THE DEPARTMENT OF LAW OR THAT IT HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit H for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

## Please consider the following RISK FACTORS before you buy this franchise:

THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN MICHIGAN. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE.

THE FRANCHISE AGREEMENT STATES THAT MICHIGAN LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

THE FRANCHISOR'S FINANCIAL STATEMENTS DATED 12/31/2014, SHOW ONLY \$7,030 IN ASSETS WHICH IS LESS THAN THE AMOUNT OF YOUR INITIAL INVESTMENT. THIS MAY MEAN THAT THE FRANCHISOR WILL NEED TO USE THE MONEY YOU INVEST FOR ITS OWN PURPOSES AND MAY NOT HAVE THE MONEY TO DELIVER PROMISED SERVICES AND ASSISTANCE TO YOU.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.



## STATE EFFECTIVE DATES

The states listed below may require registration or filing of this Disclosure Document. If this offering is registered in any of these states, the effective date of the registration may differ from the date of issuance of this Disclosure Document as stated below. Some of these states may require different or additional disclosures or revisions to the agreement. The effective date of this Disclosure Document for any state that is not included in this list is as shown on the cover of this Disclosure Document. (See the State Addenda to this Disclosure Document for certain states.)

California	Effective Date:	
Connecticut	Effective Date:	
Florida	Effective Date:	
Hawaii	Effective Date:	
Illinois	Effective Date:	
Indiana	Effective Date:	
Kentucky	Effective Date:	
Maine	Effective Date:	
Maryland	Effective Date:	
Michigan	Effective Date:	4/2014
Minnesota	Effective Date:	
Nebraska	Effective Date:	
New York	Effective Date:	
North Dakota	Effective Date:	
Rhode Island	Effective Date:	
South Carolina	Effective Date:	
South Dakota	Effective Date:	
Texas	Effective Date:	
Utah	Effective Date:	
Virginia	Effective Date:	
Washington	Effective Date:	
Wisconsin	Effective Date:	

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