

## FRANCHISE DISCLOSURE DOCUMENT



## WORLDWIDE REFINISHING SYSTEMS, INC.

a Texas corporation dba DreamMaker Bath & Kitchen by Worldwide 510 N. Valley Mills Dr. Suite 304 Waco, Texas 76710 254/523-9575 or 800/583-9099 dreammaker@dreammakerbk.com www.dreammaker-remodel.com www.dreammakerfranchise.com www.linkedin.com/company/dreammaker-bath-&-kitchen http://www.youtube.com/channel/UC-uXIJEEZUF8gPSmHfkMDpw

As a franchisee you will perform residential and commercial bathroom and kitchen remodeling, cabinet refacing, safety and mobility modifications and other interior remodeling, and perform related services and sell related products. You will focus primarily on interior remodeling, but will also provide exterior remodeling and restoration projects as needed.

The total investment necessary to begin operation of a DREAMMAKER BATH & KITCHEN BY WORLDWIDE<sup>®</sup> franchise ranges from \$99,745 to \$288,955. This includes \$69,545 to \$106,545, plus \$185 per 1,000 population for additional territory, that must be paid to the franchisor or affiliate. See Item 5.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Karen Jones, 510 N. Valley Mills Drive, Suite 304, Waco, Texas 76710, 800/583-9099.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 4, 2017

DREAMMAKER BATH & KITCHEN BY WORLDWIDE®

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## **STATE COVER PAGE**

Your state may have a franchise law that requires the franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A-2 for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN WACO, MCLENNAN COUNTY, TEXAS. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN TEXAS THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT TEXAS LAW GOVERNS THE FRANCHISE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. YOU MUST PAY US A MINIMUM ROYALTY FEE. SEE ITEM 6 FOR MORE INFORMATION.
- 4. RELATED PARTIES HAVE SIGNIFICANT TRANSACTIONS WITH THE FRANCHISOR, PROVIDING INFLUENCE AND FINANCIAL SUPPORT. THE ACCOMPANYING FINANCIAL STATEMENTS WITHIN THIS DISCLOSURE DOCUMENT MAY NOT NECESSARILY BE INDICATIVE OF THE CONDITIONS THAT WOULD HAVE EXISTED HAD THE FRANCHISOR OPERATED AS AN UNAFFILIATED COMPANY.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in awarding our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

State Effective Date: See next page for state effective dates

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## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
California	
Illinois	
Indiana	
Maryland	
Michigan	April 4, 2017
New York	
Virginia	
Washington	
Wisconsin	

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of April 4, 2017.

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