

FRANCHISE DISCLOSURE DOCUMENT



Techy, LLC

(A Florida Limited Liability Company) 3000 South West 4th Avenue Fort Lauderdale, FL 33315 (877) 928-8905

<u>Franchise@TechyCompany.com</u> <u>www.TechyCompany.com</u>

The franchise we offer is the operation of a business for the installation, maintenance and repair of cell phones, computers, tablets, and smart home hardware and other electronic devices, and the sale of specified electronic devices, accessories and other supplies and items that we may designate from time to time under the trade name Techy Repairs & Smart Home Installs Powered by DrPhoneFix [®]. We may offer in limited markets, the option to add a Wrapped Techy Van or Techy Café to our single store franchise.

The total initial investment necessary to begin operation of a single store Standard franchise is \$142,875 to \$276,750. This includes \$22,500 that must be paid to the franchisor and a Start-Up Package of \$102,500 to \$172,500 paid to our affiliate, DrPhoneFix, Inc. In limited market areas we offer an In-Store franchise in Walmart facilities. The total investment necessary to begin operation ranges from \$137,668 to \$260,000. The total investment includes \$22,500 that must be paid to the franchisor and a Start-Up Package of \$102,500 to \$172,500 paid to our affiliate DrPhoneFix, Inc. and requires you to sublease the store premises from DrPhoneFix, Inc. We may agree to a Wrapped Techy Van in some markets. The total investment for the Wrapped Techy Van is \$60,000 to \$83,000. This includes \$26,000 to \$36,500 that must be paid to our affiliate, DrPhoneFix, Inc. If the Wrapped Techy Van is added to the single store franchise, your total investment will include the single store. In a limited number of territories, we may approve the use of a Wrapped Techy Van franchise without a physical store location in the territory. The total investment necessary to begin operation of a Wrapped Techy Van franchise without a physical store location in the territory ranges from \$82,500 to \$105,500. This includes \$22,500 that must be paid to the franchisor and \$26,000 to \$36,500 that must be paid to our affiliate, DrPhoneFix, Inc.

We also offer an Area Development Agreement that allows you to open a minimum of two stores within a designated development territory for a total initial investment of \$47,500 to \$80,000. This includes a development fee of \$25,000 that must be paid to the franchisor. You are required to develop an agreed number of stores within a designated territory with a reduced initial franchise fee after the first store, for each store to be developed. The initial franchise fee for the second store to be developed is \$10,000, and \$5,000 for the third store and each store thereafter. When you sign the Area Development Agreement you will pay the initial franchise fee for the first store plus one-half of the initial franchise fee for each store thereafter. (See Items 5 and 7 for additional information.)

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English (the "Disclosure Document"). Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendardays before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the Franchise



Administration Department at Techy, LLC, 3000 South West 4th Avenue, Fort Lauderdale, FL 33315, (877) 928-8905.

The terms of your Franchise Agreement will govern your franchise relationship. Do not rely solely upon this Disclosure Document to understand your Franchise Agreement. You should read and review all of your Franchise Agreement carefully with an advisor, such as an attorney or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission ("FTC"). You can contact the FTC at 1-877-FTC-HELP or in writing at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency, listed in Exhibit G, or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: April 19, 2022



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTIONS	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits B and C.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit D includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Techy, LLC business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Techy, LLC franchisee?	Item 20 or Exhibit B lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. free by visiting: https://franchisepanda.com/franchises/drphonefix	The full document is available for