



85 7th Place East, Suite 500
St. Paul, Minnesota 55101-2198
www.commerce.state.mn.us
661.296.4026 FAX 651.297.1959
An equal opportunity employer

August 23, 2011

KAREN K MOHS
EUROSTAR CAPITAL INC
3947 HOMESTEAD DRIVE
ST PAUL, MN 55125

Re: F-6089
EUROSTAR CAPITAL INC
BRIX COFFEE AND CREPES F/A

Dear Ms. Mohs:

The Annual Report has been reviewed and is in compliance with Minnesota Statute Chapter 80C and Minnesota Rules Chapter 2860.

This means that there continues to be an effective registration statement on file and that the franchisor may offer and sell the above-referenced franchise in Minnesota.

The franchisor is not required to escrow franchise fees, post a Franchise Surety Bond or defer receipt of franchise fees during this registration period.

As a reminder, the next annual report is due within 120 days after the franchisor's fiscal year end, which is December 31, 2011.

Sincerely,

MIKE ROTHMAN
Commissioner

By:

Daniel Sexton
Commerce Analyst Supervisor
Registration Division
(651) 296-4520

MR:DES:dlw

UNIFORM FRANCHISE REGISTRATION APPLICATION*F-6089*

State of Minnesota

File No. _____

Fee: _____

State of Minnesota
Dept. of Commerce
MAY 09 2011
Rec'd *AW*

APPLICATION FOR (Check only one):

 INITIAL REGISTRATION OF AN OFFER AND SALE OF FRANCHISES RENEWAL APPLICATION OR ANNUAL REPORT PRE-EFFECTIVE AMENDMENT POST-EFFECTIVE MATERIAL AMENDMENT

1. Full legal name of Franchisor:
EuroStar Capital, Inc.
2. Name of the franchise offering:
Brix Coffee & Crêpes
3. Franchisor's principal business address:
**2293 Vermillion Curve
St Paul, MN 55129**
4. Name and address of Franchisor's agent in this State authorized to receive service of process:
**Karen K. Mohs
2293 Vermillion Curve
St Paul, MN 55129**
5. The states in which this application is or will be shortly on file:
Minnesota
6. Name, address, telephone and facsimile numbers, and e-mail address of person to whom communications regarding this application should be directed:
**Karen K. Mohs
2293 Vermillion Curve
St Paul, MN 55129
651-436-9960 phone
651-436-7038 fax
karen.mohs@brixcoffee.com**

*8-23-11**A/R**12/31*



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August 9, 2011

Karen K. Mohs
EuroStar Capital Inc
2293 Vermillion Curve
St. Paul, MN 55129

Re: F-6089, EuroStar Capital Inc

Dear Ms. Mohs:

The annual report (renewal) application for the above-referenced franchise registration has been examined. Please correct or otherwise address the following deficiencies:

Due to the deficit ratio of current assets to current liabilities in the franchisor's most recent audited financial statement, the franchisor will be required to comply with one of the following as a condition of registration:

- (a) Impound initial franchise fees in a bank located in Minnesota until the franchised business opens. Submit 3 original signature Minnesota Impoundment Agreements; 2 will be returned to the applicant for the Impound Agent and the Franchisor.
- b) Post a Minnesota Surety Bond; amount is the initial franchise fee times the number of franchises projected to be opened in Minnesota (Item 20 in Franchise Disclosure Document). A minimum of one is required.
- c) Defer payment of initial franchise fees until business opens; amend Franchise Disclosure Document (Items 5 and 7) and agreement(s) accordingly.

Forms can be downloaded at www.commerce.state.mn.us.

Please disclose Option a. in Item 5 and option b. in Item 21 of the Franchise Disclosure Document.

When the franchisor submits its next audited financial statement, a request may be made of the Department to lift this requirement.

Please submit the auditor's consent (or photocopy) to the use of the latest audited financial statements in the Franchise Disclosure Document.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/eurostar-capital-inc>