

FRANCHISE DISCLOSURE DOCUMENT



Everdry Marketing and Management, Inc. An Ohio Corporation 365 Highland Rd. E Macedonia, Ohio 44056 800-EVERDRY info@basementwaterproofing.com www.everdry.com

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Everdry Marketing and Management, Inc. ("EMMI, Franchisor, We or Us") sells foundation repair franchises that operate under the trade name Everdry Waterproofing. The total investment necessary to begin operation of an Everdry Waterproofing franchise is between \$127,550 and \$244,550. This includes the franchise fee which is between \$25,000 and \$150,000 that must be paid to EMMI, plus \$10,600 for your initial inventory.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive you disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Everdry Marketing and Management, Inc. at 365 Highland Rd. E., Macedonia, Ohio 44056, or 1-800-EVERDRY.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as <u>"A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. **Issued: January 1, 2016**



STATE COVER PAGE

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Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in the exhibits for information about the Franchisor, or about franchising in your state.

FRANCHISE AGREEMENTS MANY DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES 1. WITH US BY MEDIATION, ARBITRATION OR LITIGATION ONLY IN OHIO. OUT-OF-STATE MEDIATION, ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE, ARBITRATE OR LITIGATE WITH US IN OHIO THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT OHIO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE. 3.
- 4. THERE MAY BE STATE OR LOCAL LAWS THAT APPLY TO THE FRANCHISE BUSINESS. YOU SHOULD INVESTIGATE AND BE PREPARED TO COMPLY WITH ALL STATE AND LOCAL LAWS.

Effective Date: See the next page for state effective dates, if applicable.



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