

## FRANCHISE DISCLOSURE DOCUMENT



E.I. Franchising, Inc. 500 S. Polk Street Suite 14 Greenwood, IN 46143 317-560-9714 info@executiveimageco.com www.executiveimageco.com

We offer two types of franchises: (1) a single unit franchise for the operation of a business offering commercial cleaning and building maintenance services; and (2) an area development franchise for the operation of a unit franchise and the recruiting and supervision of other unit franchisees.

The total investment necessary to begin operation of a single unit franchise is \$34,100 to \$78,000. This includes an initial fee of \$30,000 that you must pay to us. The total initial investment for an area development franchise ranges from \$38,000 to \$161,000. This includes an initial fee ranging from \$30,000 to \$100,000 that you must pay to us.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Larry ("Ray") Jackson at E.I. Franchising, Inc., 500 S. Polk Street, Suite 14, Greenwood, IN 46143.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: May 7, 2021



## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about
	outlet sales, costs, profits or losses.
	You should also try to obtain this infor-
	mation from others, like current and for-
	mer franchisees. You can find their
	names and contact information in Item
Harris de la contra dela contra de la contra dela contra de la contra dela contra de la contra del la contra del la contra dela contra del la contra del	20 or Exhibits B1 and B2.
How much will I need to invest?	Items 5 and 6 list fees you will be pay-
	ing to the franchisor or at the franchi-
	sor's direction. Item 7 lists the initial in-
	vestment to open. Item 8 describes the
Does the franchisor have the finan-	suppliers you must use.  Item 21 or Exhibit C includes financial
cial ability to provide support to my	statements. Review these statements
business?	carefully.
Is the franchise system stable,	Item 20 summarizes the recent history
growing, or shrinking?	of the number of company-owned and
growing, or similarity:	franchised outlets.
Will my business be the only Exec-	Item 12 and the "territory" provisions in
utive Image business in my area?	the franchise agreement describe
, , ,	whether the franchisor and other fran-
	chisees can compete with you.
Does the franchisor have a troubled	Items 3 and 4 tell you whether the fran-
legal history?	chisor or its management have been in-
	volved in material litigation or bank-
	ruptcy proceedings.
What is it like to be an Executive	Item 20 or Exhibits B1 and B2 lists cur-
Image franchisee?	rent and former franchisees. You can
	contact them to ask about their experi-
	ences.
What else should I know?	These questions are only a few things
	you should look for. Review all 23 Items
	and all Exhibits in this disclosure docu-
	ment to better understand this fran-
	chise opportunity. See the table of con-
	tents.



## What You Need To Know About Franchising Generally

<u>Continuing responsibility to pay fees.</u> You may have to pay royalties and other fees even if you are losing money.

<u>Business model can change.</u> The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

<u>Supplier restrictions.</u> You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

<u>Operating restrictions.</u> The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

<u>Competition from franchisor.</u> Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

**Renewal.** Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

<u>When your franchise ends.</u> The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

## **Some States Require Registration**

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

This is a document preview downloaded from FranchisePanda.com. The full document is available fo free by visiting: https://franchisepanda.com/franchises/executive-image-building-services