

FRANCHISE DISCLOSURE DOCUMENT

Daekyo America, Inc a California corporation 105 Challenger Road Ridgefield Park, NJ 07660 Phone (888) 835-1212 Website www myeyelevel com Email franchise@myeyelevel com Received LA Mailroom

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Department of Business Oversight



We offer a franchise to operate a learning center under the "Eye Level Learning Center" name. The learning center offers methods and programs for mathematics, English and other academic curricula to pre-school up to high-school students.

The estimated total investment necessary to begin operation of an Eye Level Learning Center ranges from \$76,088 to \$140,050 This includes the initial franchise fee of \$20,000 and other fees of \$5,000 which must be remitted to us or to our affiliates. The total investment necessary under the Area Development Agreement equals \$10,000 multiplied by the total number of Eye Level Learning Centers to be developed. This amount is payable to us. We credit the initial development fee against the initial franchise fee for each Eye Level Learning Center (after the first one).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact us at 105 Challenger Road, Ridgefield Park, NJ 07660, attn Franchise Department or (888) 835-1212

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like an attorney or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as *A Consumer's Guide to Buying a Franchise*, which can help you understand how to use this disclosure document, is available from the Federal Trade Commission (FTC). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www ftc gov for additional information. Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state. Ask your state agencies about them

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state administrators listed in Exhibit A for information about the franchisor about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRES YOU TO ARBITRATE WITH US ONLY IN BERGEN COUNTY, NEW JERSEY AND TO SUE US ONLY IN THE COURT DISTRICT WHERE OUR HEADQUARTERS IS LOCATED OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO ARBITRATE WITH OR SUE US IN NEW JERSEY THAN IN YOUR HOME STATE
- THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT PROVIDES THAT NEW JERSEY LAW GOVERNS THE AGREEMENT AND NEW JERSEY LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 YOU MUST PAY US MINIMUM ROYALTY FEES OF \$1,044 EACH MONTH AFTER THE FIRST YEAR OF OPERATION EVEN IF THE FRANCHISED BUSINESS HAS NO REVENUE
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE



STATE EFFECTIVE DATES

This disclosure document is for use in the following states with the effective dates as indicated below

California Pending
Hawaii Pending
Illinois Pending
Maryland Pending
Minnesota Pending
New York Pending
North Dakota Pending
Rhode Island Pending
South Dakota Pending
Viiginia Pending
Wisconsin Pending
Washington Pending
All other states April 1, 2016

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