



FRANCHISE DISCLOSURE DOCUMENT FAST UNDERCAR FRANCHISE, LLC A California Limited Liability Company 3 Dakota Drive, Suite 110 New Hyde Park, New York 11042 (805) 676-3410 ext 110 http://www.fastundercar.com

<u>Franchise Business</u>: FAST UNDERCAR® franchisees will operate a distribution outlet under the Licensed Marks specializing in selling undercar and other automotive aftermarket parts, supplies and accessories primarily to professional repair facilities and other commercial customers.

<u>Total Initial Investment</u>: We estimate that, as of the Effective Date of this disclosure document, the total initial investment to open and begin operating a single FAST UNDERCAR® outlet will range from \$550,000- \$1,139,500 for start-up franchisees and from \$54,800 to \$805,000 for conversion operators. This includes \$12,500 that must be paid to the franchisor or its affiliates. If you purchase area development rights and your development obligations span several years, your total initial investment per FAST UNDERCAR® outlet may increase with time due to inflation and changes in market conditions, which we cannot estimate.

In select cases, we grant area development rights to qualified candidates who commit to open at least 5 outlets within a prescribed time frame in a territory that we define. We charge a Territorial Rights Fee for the exclusive development rights, which we compute as a multiple of the number of outlets that you commit to open times the Initial Franchise Fee per outlet, which at this time is \$12,500. Therefore, if you commit to open 5 outlets, the total Territorial Rights Fee is \$62,500. You pay the entire Territorial Rights Fee when you sign the Area Development Agreement, and we credit \$12,500 of the Territorial Rights Fee to the Initial Franchise Fee each time you sign a new Franchise Agreement.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Victor Davis, General Manager, Fast Undercar Franchise LLC, 3 Dakota Drive, Suite 110, New Hyde Park, New York 11042 (telephone (805) 676-3410 ext 15058 e-mail - <a href="mailto:info@fastundercar.com">info@fastundercar.com</a>, victor@fastundercar.com).

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is

Fast Undercar® FDD



available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or <b>Exhibit L</b> .
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or <b>Exhibit M</b> includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Fast Undercar franchise in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Fast Undercar franchisee?	Item 20 or <b>Exhibit L</b> lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this Disclosure Document to better understand this franchise opportunity. See the table of contents.

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