

FASTFRAME U S A , INC 1200 Lawrence Drive Suite 300 Newbury Park, California 91320 Tel (805) 498-4463 www fastframe com



Received LA Mailroom

FRANCHISE

JUL 21 2015

Department of Business Oversight

FASTFRAME U S A, INC offers franchises for custom framing retail stores ("Outlets") featuring fast, turn-around service and the sale of related items to the public using the trade names of "FASTFRAME", and "FASTFRAME EXPERT PICTURE FRAMING"

Currently, FASTFRAME offers fourthree forms of agreement in this Franchise Disclosure Document

- A Franchise Agreement, which allows you to open a full servicegither. (1) a 'Multi-Service" custom framing Outlet which does no framing work on site, and one (that work being done by FASTFRAME), or (2) a full service custom framing Outlet with framing work done by you on site. In either case you may also open a Satellite location within your Territory (see paragraph 2), which is typically a limited service. The estimated total initial investment necessary to begin operation of a Multi-Service FASTFRAME Outlet ranges from \$64,500 to \$87,000, which relies-upon the full service outlet to produce the framesincludes-the \$36,500 in initial investment necessary to begin operation of a full serviceFull Service FASTFRAME Outlet ranges from \$116,045 to \$160,545. This 160,545, which includes-the \$64,800 (\$44,800 for an existing franchisee) in initial fees (see Item 5), that must be paid to the franchisor or its affiliate
- 2 A FASTFRAME Satellite Addendum, which you sign for each limited service or full service custom framing Satellite location in the same Territory as your existing FASTFRAME Outlet, including the conversion of an existing custom framing store to a FASTFRAME Outlet in your existing Territory <u>Generally. Satellites will not perform framing services on-site</u>, but we may approve a Full Service Satellite where your existing FASTFRAME Outlet is a Full Service <u>FASTFRAME Outlet</u>. We offer Satellite Addendums only to existing franchisees who meet certain operational and financial criteria. The estimated total initial investment necessary to begin operation of a Satellite ranges from \$30,745 to \$51,245. This includes the \$10,000 in initial fees (see Item 5), that must be paid to the franchisor or its affiliate.
- A Conversion Addendum is used if you are converting an independent frame store to a "FASTFRAME" Outlet Your estimated total initial investment necessary to convert an independent frame store to a "FASTFRAME" Outlet ranges from \$31,380 to \$95,545 This includes initial fees of \$27,300 (if your initial fee is deferred) to \$47,300 (if your initial franchise fee is paid on signing) (see Item 5), that must be paid to the franchisor or <u>its</u> affiliate.
- 4 A Regional Development Agreement allows you to locate, qualify, train and act as our haisonwith fianchisees located in a specified geographic territory. The estimated total initial investment necessary to begin operations as a Regional Developer ranges from \$28,600 to \$1 020,500. This includes the initial regional development fee that must be paid to the franchisoror affiliate which is \$12 500 multiplied by the number of FASTFRAME Outlets you or franchisees_procured by you must open during the initial term of your Regional Development Agreement and typically ranges from \$25,000 to \$1,000,000. In addition, you must own and



operate at least one FASTFRAME Outlet to be a Regional Developer The estimated total initial investment above does not include the cost to open a FASTFRAME Outlet-

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale or grant Note, however, that no governmental agency has verified the information contained in this document

You may wish to receive your disclosure document in another format that is more convenient to you To discuss the availability of disclosures in different formats, contact Brenda Hales at 1200 Lawrence Drive, Suite 300, Newbury Park, California 91320 and (805) 498-4463

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like an attorney or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1–877–FTC–HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at www ftc gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date December 17, 2014.2014 as amended on July 16, 2015, except as shown on the following page



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