

FRANCHISE DISCLOSURE DOCUMENT

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Received
LA Mailroom

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Department of
Business Oversight



FASTFRAME U S A , INC offers franchises for custom framing retail stores ('Outlets') featuring fast turn-around service and the sale of related items to the public using the trade names of 'FASTFRAME', and "FASTFRAME EXPERT PICTURE FRAMING "

Currently, FASTFRAME offers three forms of agreement in this Franchise Disclosure Document

- 1 A Franchise Agreement, which allows you to open either (1) a 'Multi-Service" custom framing Outlet which does no framing work on site (that work being done by FASTFRAME), or (2) a full service custom framing Outlet with framing work done by you on site. In either case you may also open a Satellite location within your Territory (see paragraph 2). The estimated total initial investment necessary to begin operation of a Multi-Service FASTFRAME Outlet ranges from \$64,500 to \$87,000, which includes the \$36,500 in initial fees (see Item 5), that must be paid to the franchisor or its affiliate. The estimated total initial investment necessary to begin operation of a Full Service FASTFRAME Outlet ranges from \$116,045 to \$160,545, which includes \$64,800 (\$44,800 for an existing franchisee) in initial fees (see Item 5), that must be paid to the franchisor or its affiliate.
- 2 A FASTFRAME Satellite Addendum, which you sign for each Satellite location in the same Territory as your existing FASTFRAME Outlet, including the conversion of an existing custom framing store to a FASTFRAME Outlet in your existing Territory. Generally, Satellites will not perform framing services on-site, but we may approve a Full Service Satellite where your existing FASTFRAME Outlet is a Full Service FASTFRAME Outlet. We offer Satellite Addendums only to existing franchisees who meet certain operational and financial criteria. The estimated total initial investment necessary to begin operation of a Satellite ranges from \$30,745 to \$51,245. This includes the \$10,000 in initial fees (see Item 5), that must be paid to the franchisor or its affiliate.
- 3 A Conversion Addendum is used if you are converting an independent frame store to a FASTFRAME' Outlet. Your estimated total initial investment necessary to convert an independent frame store to a "FASTFRAME" Outlet ranges from \$31,380 to \$95,545. This includes initial fees of \$27,300 (if your initial fee is deferred) to \$47,300 (if your initial franchise fee is paid on signing) (see Item 5), that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale or grant. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient to you. To

discuss the availability of disclosures in different formats, contact Brenda Hales at 1200 Lawrence Drive, Suite 300, Newbury Park, California 91320 and (805) 498-4463

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like an attorney or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise" which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW Washington, D C 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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