

FRANCHISE DISCLOSURE DOCUMENT

FASTFRAME U.S.A., INC. 12553 Venice Blvd., Los Angeles, California 90066 Tel: (800) 631-4964

www.fastframe.com



FASTFRAME U.S.A., INC. offers franchises for custom framing retail stores ("Outlets") featuring fast, turn-around service and the sale of related items to the public using the trade names of "FASTFRAME", "FASTFRAME EXPERT PICTURE FRAMING", and FASTFRAME, FRAMING, PRINTING, DESIGN, ARTWORK".

Currently, FASTFRAME offers three forms of agreement in this Franchise Disclosure Document:

- 1. A Franchise Agreement, which allows you to open a full service custom framing Outlet with framing work done by you on site. You may also open a Satellite location within your Territory (see paragraph 2). The estimated total initial investment necessary to begin operation of a FASTFRAME Outlet ranges from \$135,325 to \$218,195, which includes \$64,800 (\$44,800 for an existing franchisee) in initial fees (see Item 5), that must be paid to the franchisor or its affiliate.
- 2. A FASTFRAME Satellite Addendum, which you sign for each Satellite location in the same Territory as your existing FASTFRAME Outlet, including the conversion of an existing custom framing store to a FASTFRAME Outlet in your existing Territory. Generally, Satellites will not perform framing services on-site, but we may approve a Satellite where your existing FASTFRAME Outlet is a FASTFRAME Outlet. We offer Satellite Addendums only to existing franchisees who meet certain operational and financial criteria. The estimated total initial investment necessary to begin operation of a Satellite ranges from \$32,700 to \$68,000. This includes the \$10,000 in initial fees (see Item 5), that must be paid to the franchisor or its affiliate.
- 3. A Conversion Addendum is used if you are converting an independent frame store to a "FASTFRAME" Outlet. Your estimated total initial investment necessary to convert an independent frame store to a "FASTFRAME" Outlet ranges from \$31,250 to \$141,595. This includes initial fees of \$27,300 (if your initial fee is deferred) to \$47,300 (if your initial franchise fee is paid on signing) (see Item 5), that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Michael Rogers at 12553 Venice Blvd., Los Angeles, California 90066 and (800) 631-4964.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like an attorney or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you



<u>Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit P.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit N includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only FASTFRAME business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a FASTFRAME franchisee?	Item 20 or Exhibit P lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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