

Department of Business Oversight

AUG - 9 2013

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FRANCHISE DISCLOSURE DOCUMENT ENRICHMENT CENTER FRANCHISE

FASTRACKIDS INTERNATIONAL, LTD. (a Colorado corporation) 6900 East Belleview Avenue, Suite 100 Greenwood Village, Colorado 80111 Telephone: (303) 224-0200 www.fastrackids.com

FasTracKids International, Ltd., a Colorado corporation, is offering franchises for the operation of businesses that offer enrichment education courses for children from 6 months to 8 years of age, or up to 15 years of age in the case of certain optional courses, through a technologically advanced curriculum and delivery system.

The total investment necessary to begin operation of a FasTracKids Enrichment Center franchise is from \$47,135 to \$185,220. This includes \$33,635 to \$55,820 that must be paid to the franchisor or affiliate (representing the initial fees and payments for goods and services which you are required to purchase from us). The franchisor may offer to qualified candidates the right to develop multiple FasTracKids Enrichment Centers under the terms of a Multi-Unit Development Agreement, in which case the total investment stated above will increase by an amount equal to \$8,000 times the number of additional FasTracKids Enrichment Center to be developed under the Multi-Unit Development Agreement, which amounts are paid to the franchisor.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact <u>Nathan N. JeromeCharles S.</u> <u>Kerr</u>, Vice President of <u>Operations</u>, at 6900 East Belleview Avenue, Suite 100, Greenwood Village, Colorado 80111 and (303) 224-0200.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW., Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March 29, 2013, as amended August 9, 2013

For use in: AL, AK, AZ, AR, CA, CO, CT, DE, DC, GA, FL, HI, ID, IL, IA, IN, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY, and U.S. TERRITORIES (see following pages for varying effective dates in certain states.)



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in <u>Attachment K</u> for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION ONLY IN COLORADO. OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH US IN COLORADO THAN IN YOUR OWN STATE.

2. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT STATE THAT COLORADO LAW GOVERNS EACH AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3. BY OWNING A FRANCHISE YOU ARE GOING INTO BUSINESS FOR YOURSELF. IT CARRIES WITH IT THE INHERENT RISKS OF OWNING A BUSINESS GENERALLY. IF YOU ACQUIRE A FRANCHISE, YOU MUST ASSUME THE RISK THAT YOU COULD LOSE YOUR ENTIRE INVESTMENT.

4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

NOTE: THE AGREEMENT PROVISIONS REFERRED TO IN THE RISK FACTORS MAY BE VOID UNDER SOME STATE FRANCHISE LAWS. SEE THE STATE ADDENDUM TO DISCLOSURE DOCUMENT, WHICH IS ATTACHED TO THIS DISCLOSURE DOCUMENT AS <u>ATTACHMENT L</u>.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.



CA:	<u>N</u> D :
HI:	
CA: April 19, 2013, as amended	, 2013 ND: April 23, 2013, as amended , 2013
HI: April 5, 2013, as amended	, 2013 RI: April 2, 2013, as amended , 2013
IL:	<u>— March 29, 2013, as amended , 2013</u> SD:
	<u>March 29, 2013</u>
IN: <u>May 1, 2013</u>	VA:
	April 25, 2013, as amended , 2013
MD:	WA:
MN:	
NY:	
MD: May 16, 2013, as amended	, 2013 WA: April 30, 2013, as amended , 2013
MN: April 3, 2013, as amended	, 2013 WI: March 29, 2013, as amended , 2013
NY: May 6, 2013, as amended	. 2013

The Effective Dates of this Disclosure Document for the following states are:

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/fastrackids