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## FRANCHISE DISCLOSURE DOCUMENT

# FIBRENEW

*Experts in Leather, Plastic & Vinyl Restoration*

**FIBRENEW USA, LTD**

An Alberta corporation

Physical Unit 102, 450 – 1st Avenue N E , Black Diamond, Alberta T0L 0H0 Canada

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The franchisee will operate a mobile service, which repairs, re-dyes, cleans and restores leathers, vinyls, velours, fabrics, plastics, and carpeting

The total investment necessary to begin operation of a Fibrenew franchise is \$89,850 to \$147,800 This includes \$75,000 to \$121,000 that must be paid to the franchisor or affiliate

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

The terms of your contract will govern your franchise relationship Don t rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as 'A Consumer's Guide to Buying a Franchise,' which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

FIBRENEW USA LTD

2016 FDD

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## FIBRENEW® FRANCHISE DISCLOSURE DOCUMENT

### ITEM 1

#### THE FRANCHISOR, AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

The purpose of this disclosure document is to familiarize you with important legal and business aspects of Fibrenew USA- Ltd , a franchisor, and of the franchise it offers to qualified individuals. To simplify the language, we will refer to Fibrenew USA, Ltd as "Fibrenew," "we" or "us" and the person or company that buys a franchise from us as "you." The word "you" does not include your owners, who will be described as "Related Parties." "Affiliate" means a company controlled by, controlling, or under common control with us. For purposes of this Item 1 only, "Affiliate" further means that the company to which it refers offers franchises in any line of business or provides products or services to our franchisees. Terms that are defined in the Franchise Agreement or other attached agreements begin with capital letters in this disclosure document, except for the word "you," which will begin with a capital "Y" or a lower-case "y" depending on its position in the sentence.

**The Franchisor** We are an Alberta corporation that was organized in Canada on September 20, 2005. We are in the business of granting franchises and providing initial and ongoing support to our franchisees. Since July 1, 2012, our principal business office is located at Unit 102, 450 – 1<sup>st</sup> Avenue N E , Black Diamond, Alberta T0L 0H0 Canada. Our mailing address is Box 117, Black Diamond, Alberta T0L 0H0 Canada. From September 2005 to June 2012, our principal business address was at 176 Street and 242 Avenue, Priddis, Alberta, Canada. The names and addresses of our agents for service of process are stated in Exhibit A to this disclosure document. We do business under the trade name "Fibrenew" or our full corporate name. We have never done business under any other name.

**Our Predecessor and Parent Company** Our predecessor and parent company, Fibrenew International, Ltd ("Fibrenew International"), was organized in Canada on September 15, 1998. Since July 1, 2012, its principal business office is located at Unit 102, 450 – 1<sup>st</sup> Avenue N E , Black Diamond, Alberta T0L 0H0 Canada, and its mailing address is Box 117, Black Diamond, Alberta T0L 0H0 Canada. From July 1, 1998, to June 30, 2012, its business office was located at 176 Street and 242 Avenue, Priddis, Alberta, Canada. Fibrenew International offered Fibrenew franchises in the United States from January 1999 through September 2005. Effective September 30, 2005, Fibrenew International granted to us the non-exclusive license to grant Fibrenew franchises in the United States. Fibrenew International has never offered franchises in any other line of business and has never done business under any other name.

**Our Affiliates** Fibrenew Industries Ltd ("FIL"), an affiliate, was first organized in Ontario, Canada on October 14, 1985. It was reincorporated in the Province of Alberta on October 31, 1995. FIL's address is the same as Fibrenew's address. The name and address of FIL's agent for service of process in this state are also the same.

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