

FRANCHISE DISCLOSURE DOCUMENT

<h1>FLIPPIN' PIZZA</h1>	<p>Flippin' Pizza International, LLC a Delaware limited liability company 107 S Cedros, Suite 220 Solana Beach, CA 92075 (866) 236-7480 www.flippinpizza.com</p>
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Received
LA Mailroom

MAY 17 2016

Department of
Business Oversight

The franchise offered is for a quick-serve restaurant operating under the name FLIPPIN' PIZZA NEW YORK STYLE® offering pizza, various appetizers salads and fountain drinks on a dine-in delivery and carry-out basis

The total investment necessary to begin operation of a single Flippin Pizza restaurant is \$221,300 to \$398,300 This includes \$25 000 that you must pay to us

Franchisees generally must sign a Development Agreement under which the franchisee has the right and obligation to develop a specified number of Flippin' Pizza restaurants The total investment necessary for the Development Agreement is \$50,000 to \$75 000 assuming a commitment of 3 to 5 restaurants All of this amount is payable to us

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats contact our Franchise Support Team at 107 S Cedros, Suite 220 Solana Beach, California 92075 and (866) 236-7480

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising such as *A Consumer's Guide to Buying a Franchise* which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington DC 20580 You can also visit the FTC's home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

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Flippin Pizza 2016 FDD

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit I for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT REQUIRE YOU TO FILE ANY LITIGATION AGAINST US IN THE STATE WHERE WE HAVE OUR HEADQUARTERS (CURRENTLY CALIFORNIA). OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE WITH US IN THE STATE WHERE WE HAVE OUR HEADQUARTERS THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT STATE THAT DELAWARE LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS YOUR LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date See next page for state effective dates.

STATE EFFECTIVE DATES

The following states require that this Disclosure Document be registered or filed with the state or be exempt from registration California Hawaii Illinois Indiana Maryland Michigan, Minnesota New York, North Dakota Rhode Island, South Dakota Virginia, Washington and Wisconsin

This Disclosure Document is registered on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

STATE	EFFECTIVE DATE
CALIFORNIA	
HAWAII	Not filed
ILLINOIS	Not filed
INDIANA	Not filed
MARYLAND	
MICHIGAN	Not filed
MINNESOTA	Not filed
NEW YORK	Not filed
NORTH DAKOTA	Not filed
RHODE ISLAND	Not filed
SOUTH DAKOTA	Not filed
VIRGINIA	
WASHINGTON	Not filed
WISCONSIN	Not filed

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of May 13 2016

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