

FRANCHISE DISCLOSURE DOCUMENT

Luby's Fuddruckers Restaurants, LLC
A Texas Limited Liability Company
13111 Northwest Freeway, Suite 600
Houston, Texas 77040
(713) 329-6800
www.fuddruckers.com



The franchisee will operate a restaurant under the name “Fuddruckers,” featuring, in part, large, high quality, upscale hamburgers.

The total investment necessary to begin operation of a Fuddruckers Restaurant ranges from approximately \$470,000 to \$1,565,000. This includes \$10,000 to \$35,000 that must be paid to us. This range does not include the cost of buying or renting the business location or obtaining a liquor license.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Franchise Department at 13111 Northwest Freeway, Suite 600, Houston, Texas 77040 (Telephone Number: (713) 329-6800).

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer's Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: December ~~18~~ 14, ~~2014~~ 2015

STATE COVER PAGE

Your state may have a franchise law that requires us to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

Risk Factors:

1. THE FRANCHISE AGREEMENTS REQUIRE YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN THE STATE WHERE OUR PRINCIPAL OFFICES ARE LOCATED, WHICH CURRENTLY IS TEXAS. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO SUE US IN TEXAS THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT THE LAW OF THE STATE WHERE YOUR FRANCHISED RESTAURANT IS LOCATED GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

This disclosure document is to be used in the District of Columbia and all states, ~~except Maryland.~~

[Effective Date: See the next page for state effective dates.](#)

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

~~The effective date of~~ This Franchise Disclosure Document ~~for~~ is registered, on file or exempt from registration in the following states ~~is listed below~~ having franchise registration and disclosure laws, with the following effective dates:

California STATE	January 30, 2015 EFFECTIVE DATE
<u>California</u>	
Hawaii	December 29, 2014
<u>Illinois</u>	
Indiana	December 22, 2014
<u>Maryland</u>	
<u>Michigan</u>	
Minnesota	December 23, 2014
<u>New York</u>	
North Dakota	December 24, 2014
Rhode Island	December 22, 2014
South Dakota	December 22, 2014
Virginia	January 7, 2015
Washington	December 23, 2014
Wisconsin	December 22, 2014

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