

## FRANCHISE DISCLOSURE DOCUMENT



**FYZICAL, LLC**  
a Florida limited liability company  
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Sarasota, Florida 34236  
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The franchise is for a FYZICAL® physical rehabilitation center (the "Center" or "Business") that provides patients with prescribed physical therapy programs for rehabilitation, pain management and balance, and other products and services that we authorize from time to time.

The total investment necessary to begin operation of a FYZICAL® Center franchise ranges from \$42,250 to \$233,000 if you are converting an existing business to a FYZICAL® Center and \$131,250 to \$759,500 for a new FYZICAL® Center. This includes 75¢ per person based on the population in the Territory and is based on a minimum of one Territory consisting of approximately 40,000 people that must be paid to the franchisor or affiliate for each Territory that you purchase.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Terry Nicholson, Chief Operating Officer, 505 South Orange Avenue, Suite 101, Sarasota, Florida 34236 and telephone number (941) 227-4122.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission (the "FTC"). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 30, 2014 as amended October 1, 2014

## State Cover Page

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit "E" for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR CENTER. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES THAT ALL DISAGREEMENTS BE SETTLED BY MEDIATION OR LITIGATION IN FLORIDA. OUT-OF-STATE MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO MEDIATE OR LITIGATE WITH US IN FLORIDA THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. MINIMUM PERFORMANCE LEVELS MUST BE MET IN ORDER TO MAINTAIN EXCLUSIVE RIGHTS TO THE PROTECTED TERRITORY. YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY. REFER TO ITEM 12 FOR COMPLETE DETAILS.
4. SPOUSES OF FRANCHISE OWNERS MAY BE REQUIRED TO SIGN A PERSONAL GUARANTY PLACING THEIR PERSONAL AND MARITAL ASSETS AT RISK.
5. THE FRANCHISEE WILL PROVIDE SERVICES AND PRODUCTS AT RATES ESTABLISHED BY THE FRANCHISOR.
6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

(See Exhibit "F" for state specific addenda and riders)  
(See Exhibit "E" for state agencies & agents for service of process)  
(See next page for state effective dates)

## EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

STATE	EFFECTIVE DATE
California	August 19, 2014; as amended _____, 2014
Hawaii	
Illinois	May 20, 2014; as amended _____, 2014
Indiana	January 15, 2014
Maryland	January 28, 2014, amended June 20, 2014; as amended _____, 2014
Michigan	January 17, 2014
Minnesota	May 22, 2014; as amended _____, 2014
New York	June 23, 2014; as amended _____, 2014
North Dakota	
Rhode Island	May 19, 2014; as amended _____, 2014
South Dakota	
Virginia	March 14, 2014, amended June 26, 2014; as amended _____, 2014
Washington	_____, 2014
Wisconsin	January 14, 2014, amended January 23, 2014, amended May 16, 2014; as amended _____, 2014

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