

## FRANCHISE DISCLOSURE DOCUMENT

### GARAGE EXPERTS INTERNATIONAL LLC

a California limited liability company

245 Carl Karcher Way

Anaheim, California 92801

(714) 829-2570

[www.garageexperts.com](http://www.garageexperts.com)

[Mike@garageexperts.com](mailto:Mike@garageexperts.com)

The franchise offered is for the operation of customized residential garage storage design and installation business using the “Garage Experts” system and standards. We charge no initial franchise fee and defer your royalties and product purchases until after you receive training and are ready to open for business. The total investment necessary to begin operation of a Garage Experts franchise ranges from ~~\$6,0537,398~~ to ~~\$17,988,18,753~~ (See Item 7), which must be paid to the franchisor or affiliate (See Item 5).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosure in different formats, contact Mike Meursing at 245 Carl Karcher Way, Anaheim, California 92801.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like an attorney or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “*A Consumer's Guide to Buying a Franchise*,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: ~~April 19, 2012~~ March 29, 2013

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state administrators listed in Exhibit G for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE LAWS.
2. ALTHOUGH YOUR ROYALTIES BEGIN TO ACCRUE WHEN YOU SIGN YOUR FRANCHISE AGREEMENT, WE WILL DEFER COLLECTION OF YOUR ROYALTIES UNTIL AFTER YOU RECEIVE TRAINING AND ARE READY TO OPEN FOR BUSINESS. ONCE YOU ARE READY TO OPEN FOR BUSINESS YOU WILL PAY THE AMOUNT OF THE ACCRUED ROYALTIES THAT WE DEFERRED.
3. YOU DO NOT NEED TO BUY ANY PRODUCTS FROM US UNTIL YOU BEGIN BUSINESS AND MAKE YOUR FIRST SALE. HOWEVER, YOU MUST PURCHASE AT LEAST ~~\$20,000~~ \$40,000 OF INVENTORY (CABINETS, FLOOR COATINGS, FLOOR COVERINGS, RACKING, MODULAR STORAGE SYSTEMS, AND ACCESSORIES) DURING EACH YEAR OF YOUR FRANCHISE AGREEMENT (WITH THE FIRST "YEAR" STARTING 90 DAYS AFTER EXECUTION OF YOUR FRANCHISE AGREEMENT), AND IF YOU DO NOT, WE MAY TERMINATE YOUR FRANCHISE AGREEMENT, OR TERMINATE OR REDUCE YOUR TERRITORIAL RIGHTS IN YOUR TRADE AREA. ~~YOU MUST ALSO PURCHASE AT LEAST \$6,500 IN INVENTORY PER QUARTER IN ORDER TO QUALIFY FOR OUR AFFILIATE OFFERS A 10% DISCOUNT FROM OUR AFFILIATE ON INVENTORY PURCHASES.~~
4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

This Franchise Disclosure Document is registered or on file in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date	State	Effective Date
California	See separate FDD	New York	Not registered
Hawaii	Not registered	North Dakota	See Separate FDD

	<u>separate FDD</u>		
Illinois	See separate FDD	Rhode Island	Not registered
Indiana	See separate FDD	South Dakota	See separate FDD
Maryland	See separate FDD	Virginia	Not registered
Michigan	Not registered	Washington	See separate FDD
Minnesota	<del>April 25,</del> 2012 _____	Wisconsin	Not registered

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