

FRANCHISE DISCLOSURE DOCUMENT

GECKO DEVELOPMENT CORPORATION

A Florida Corporation 13379 McGregor Blvd., Suite 1 Fort Myers, Florida 33919 (239) 690-7006 robert@geckohospitality.com www.geckohospitality.com **GECKO HOSPITALITY® GECKO EXECUTIVE HOSPITALITY**®

As a GECKO franchisee you will operate a business which provides management recruiting for the restaurant industry under the trade name GECKO HOSPITALITY[®] and/or a business which provides management recruiting for the hospitality industry under the trade name GECKO EXECUTIVE HOSPITALITY[®].

The total investment necessary to begin operation of a GECKO HOSPITALITY[®] franchise is from \$58,690 to \$84,565. This includes \$40,000 or \$50,000 that must be paid to the franchisor or its affiliates. This is the total of all initial fees and payments for services or goods received from the franchisor and its affiliates before the GECKO HOSPITALITY[®] business opens.

The total investment necessary to begin operation of a GECKO EXECUTIVE HOSPITALITY® franchise is from \$47,190 to \$73,065. This includes \$25,000 or \$35,000 that must be paid to the franchisor or its affiliates. This is the total of all initial fees and payments for services or goods received from the franchisor and its affiliates before the GECKO EXECUTIVE HOSPITALITY® business opens.

We may also offer to certain qualified people the right to develop multiple GECKO HOSPITALITY[®] franchises under Multiple Unit Development Agreement. The total investment necessary to begin operation as a Multiple Unit Developer is \$10,000 which must be paid to us for each GECKO HOSPITALITY[®] franchise that you agree to develop at the time you sign the Multiple Unit Development Agreement.

This disclosure document summarizes provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in the document**.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Robert Krzak, Gecko Development Corporation, 13379 McGregor Blvd., Suite 1, Fort Myers, Florida 33919, (239) 690-7006, robert@geckohospitality.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure to an advisor like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising such as "<u>A Consumer Guide to Buying a Franchise</u>", which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.



There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 1, 2020 (For the specific effective date for those states whose registration date differs from the issuance date listed above, see the attached Supplement State Effective Dates Page)



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit F.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit A includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only GECKO HOSPITALITY or GECKO EXECUTIVE HOSPITALITY business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a GECKO HOSPITALITY or GECKO EXECUTIVE HOSPITALITY franchisee?	Item 20 or Exhibit F lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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