

## **Franchise Disclosure Document**



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The Franchise offered is for the operation of either a learning center for early learner's ages two to under six years of age ("The Lil Genius Kid®") or a learning center for kids ages six and up ("Genius Kids® or The Genius Kids Club<sup>TM</sup><sup>''</sup>). These child learning centers are based on an interactive proprietary curriculum that incorporates multi-sensory learning methods that has proven to result in the advanced development of fine motor and social skills, communication and confidence, paving the way for successful independent learning. The models teach fundamental life skills of critical thinking, confidence and speaking through proprietary software and interactive learning. These businesses are geared towards serving families who value intellectual and social development for their children under the names "The Lil Genius Kid®", "Genius Kids<sup>®</sup>" or "The Genius Kids Club<sup>TM</sup>". The total investment necessary to begin operation of an After-School Franchise Model is \$122,200 to \$238,400. This includes \$50,000 that must be paid to the franchisor or its affiliate(s). The total investment necessary to begin operation of a Day Care Preschool Franchise Model is \$239,900 to \$619,500. This includes \$50,000 that must be paid to the franchisor or its affiliate(s) for one age group. Each additional age group is \$10,000. This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

Genius Kids Development, Inc.



You may wish to receive your disclosure document in anther format that is more convenient for you. To discuss the availability of disclosures in different formats, contact:

Renu Dhillon, President Genius Kids Development, Inc. 3645 Mowry Avenue Fremont CA 94538 510-364-4033

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Disclosure Document Issuance Date: May 5, 2020



## How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit 7.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit I includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Genius Kids business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Genius Kids franchisee?	Item 20 or Exhibit 7 and Exhibit 8 lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in the disclosure document to better understand this franchise opportunity. See the table of contents.

Genius Kids Development, Inc.

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