



FRANCHISE DISCLOSURE DOCUMENT

PAR FOOD SERVICE, INC. a Wisconsin Corporation d/b/a GEORGE WEBB® RESTAURANTS

We grant franchises to operate a George Webb® Restaurant. George Webb® Restaurants have perfected the art of being a friend in the neighborhood to thousands of people spanning every age and economic group. We've built the loyalty of these friends by meeting a universal need: serving good food at value prices 24 hours a day. The menu consists of a breakfast menu, hamburgers, sandwiches, salads, soups, chili, other prepared items and non-alcoholic beverages. The total investment necessary to begin operation of a George Webb® Restaurant is from \$304,000 to \$346,000. This includes a \$25,000 initial franchise fee.

This disclosure document summarizes certain provisions of your franchise agreement. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor in connection with the proposed franchise sale. If you wish to receive your disclosure document in another format that is more convenient for you, please contact us. Note, however, that no government agency has verified the information contained in this document.

The terms of your contract will govern your franchise relationship, so read it carefully. Don't rely on the disclosure document alone to understand your contract. We suggest you seek advice and discuss this with an advisor, such as a lawyer or an accountant.

Buying a franchise is complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to</u> <u>Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at I-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT IS CORRECT.

Call the state franchise administrator listed in <u>Exhibit D</u> for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN WISCONSIN. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH US IN WISCONSIN THAN IN YOUR OWN STATE.
- 2. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

STATE EFFECTIVE DATES

Wisconsin requires that the disclosure document be registered or filed with the state, or be exempt from registration.

This disclosure document is registered, with an effective date of March 15, 2021.



TABLE OF CONTENTS

Page

| 1. | THE FRANCHISOR, AND ANY PARENTS, PREDECESSORS, AND AFFILIATES | |
|-----|---|----|
| 2. | BUSINESS EXPERIENCE | 2 |
| 3. | LITIGATION | 2 |
| 4. | BANKRUPTCY | 2 |
| 5. | INITIAL FEES | 3 |
| 6. | OTHER FEES | 4 |
| 7. | ESTIMATED INITIAL INVESTMENT | 7 |
| 8. | RESTRICTIONS ON SOURCES OF PRODUCTS AND SERVICES | 9 |
| 9. | FRANCHISE OWNER'S OBLIGATIONS | 11 |
| 10. | FINANCING | 12 |
| 11. | FRANCHISOR'S ASSISTANCE, ADVERTISING, COMPUTER SYSTEMS, AND TRAINING | 12 |
| 12. | TERRITORY | 17 |
| 13. | TRADEMARKS | 19 |
| 14. | PATENTS AND COPYRIGHTS | 19 |
| 15. | OBLIGATION TO PARTICIPATE IN THE ACTUAL OPERATION OF THE FRANCHISE BUSINESS | 20 |
| 16. | RESTRICTIONS ON WHAT THE FRANCHISE MAY SELL | 20 |
| 17. | RENEWAL, TERMINATION, TRANSFER AND DISPUTE RESOLUTION | 20 |
| 18. | PUBLIC FIGURES | 23 |
| 19. | FINANCIAL PERFORMANCE REPRESENTATIONS | 23 |
| 20. | OUTLETS AND FRANCHISEE INFORMATION | 29 |
| 21. | FINANCIAL STATEMENTS | 30 |
| 22. | CONTRACTS | 30 |
| 23. | RECEIPTS | 31 |

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