



## FRANCHISE DISCLOSURE DOCUMENT



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Giggles Franchise, Inc.
DBA: Giggles Drop-In Childcare
Playtime for Them, Free Time for You!
7309 Oyster Drive
Wilmington, NC 28411
855-DROPINS
www.gigglesdaycareinc.com
Info@gigglesdaycareinc.com

You will operate a business that provides drop-in childcare services, an afterschool program and summer camp activities in a retail location that may or may not have to be licensed by the state depending on that state's regulations. **You** will provide these services to families with children in the age range of 12 months to 12 years, operating under the Company Marks and using the Company System.

The Initial Franchise Fee is \$20,000. The estimated required initial investment range is \$75,000-\$250,000.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you can sign a binding agreement with, or make any payment to the Franchisor or an Affiliate in connection with the proposed Franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format more convenient for you. Contact in that case Zach Richards at 7309 Oyster Drive, Wilmington, NC 28411 and 910-547-8353.

The terms of your Franchise Agreement will govern your Franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read your entire Franchise Agreement carefully. Show your contract and this Disclosure Document to a trusted advisor, such as a lawyer or accountant.

A Franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission, 600 Pennsylvania Avenue, NW, Washington DC 20580. You can reach the FTC by phone at 1-877-FTC-HELP or online at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Your State agency or local library may also offer information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUING DATE: 11/30/2012

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MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW OUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this Franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO ARBITRATE DISPUTES WITH US AND CONDUCT THE ARBITRATION IN NORTH CAROLINA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN NORTH CAROLINA THAN IN YOUR OWN STATE.

THE FRANCHISE AGREEMENT STATES THAT NORTH CAROLINA GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS YOUR LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

2. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

NOTE: THE AGREEMENT PROVISIONS REFERRED TO IN THE RISK FACTORS MAY BE VOID UNDER SOME STATE FRANCHISE LAWS AND SOME STATE FRANCHISE LAWS MAY REQUIRE DISCLOSURE OF ADDITIONAL RISK FACTORS. SEE EXHIBIT "G".

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our Franchise. A Franchise broker or referral source represents us, not you. We pay this person a fee for selling our Franchise or referring you to us. You should be sure to do your own investigation of the Franchise.

EFFECTIVE DATE: 11/30/12

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