

Franchise Disclosure Document



Global Art & Creative USA, LLC
a California limited liability company
7238 San Ramon Road
Dublin, California 94568
info@us.globalart.world
www.us.globalart.world
Direct Line: (408) 623-4314

Globalart® operates a learning center for early learners three to eighteen years of age that offers art enrichment programs for children conducted at centers, shops or other approved venues. These child learning centers are based on an interactive proprietary curriculum that incorporates multi-sensory learning methods that has proven to result in the advanced development of fundamental life skills such as critical thinking, fine motor and social skills, communication, and confidence, paving the way for successful independent learning.

These businesses are geared towards serving families who value intellectual and social development for their children under the name “globalart®.” The Initial Franchise Fee is \$20,000 for a learning center with rights to operate in a specific protected area defined by us. You must also pay a \$5,000 security deposit (“Deposit”), at the same time for the purpose of guarantying that you keep the necessary Products and Supplies, maintain the premises in good shape to conduct teaching and provide qualify course instruction. The total estimated initial investment required to begin operation of a “globalart®” learning center ranges from \$96,700 to \$148,800 (excluding real estate lease/acquisition costs).

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact:

Mr. Soon Seng Wong, Manager
Global Art & Creative USA, LLC
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The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits 7-8.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit 9 includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Global Art business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Global Art franchisee?	Item 20 or Exhibits 7-8 lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in the disclosure document to better understand this franchise opportunity. See the table of contents.

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