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FRANCHISE DISCLOSURE DOCUMENT

GO VENTURES, INC
a North Carolina corporation
124 East Innes Street
Salisbury, North Carolina 28144
Telephone (980)330-1155
Email franchise@goburrito.com
Website www.goburrito.com



A Go Burrito franchise permits you to promote and operate either one “Go Burrito Restaurant” or “Go Burrito Restaurant & Bar”, specializing in the sale of made-to-order burritos, salads, tacos, quesadillas, desserts and other menu items and merchandise, as we may periodically authorize, to the general public. Each franchise is a California-style burrito fast-casual restaurant that will operate under the mark “Go Burrito®”. The Go Burrito Restaurant & Bar has the elements of a Go Burrito Restaurant but adds a full bar with separate seating and liquor.

The total investment necessary to begin operation of a Go Burrito Restaurant is between \$435,000 and \$667,000, which includes \$30,000 that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a Go Burrito Restaurant & Bar is between \$580,000 and \$962,000 which includes \$30,000 that must be paid to the franchisor or affiliate.

If you enter into an Area Development Agreement to develop four or more Go Burrito businesses, when you sign the Area Development Agreement you will pay a development fee equal to 100% of the initial franchise fee for the first franchise to be developed, plus 50% of the initial franchise fee for each additional franchise to be developed under the Area Development Agreement. The total estimated investment under an Area Development Agreement for four Go Burrito franchises, including the costs to build and equip the first Go Burrito business is \$482,000 to \$1,009,500. This includes \$75,000 that must be paid to the franchisor and/or its affiliates. The total investment under an Area Development Agreement will vary depending on the number of franchises to be developed.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may want to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, please contact Elizabeth Rummage at 124 East Innes Street, Salisbury, North Carolina, 28144, by phone at (980)330-1155, or by email at franchise@goburrito.com.

The terms of the contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC, 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information about franchising.

Registration of this franchise by a state does not mean that the state recommends it or has verified the information in this Disclosure Document. If you learn that anything in this Disclosure Document is untrue, contact the Federal Trade Commission. There may also be laws on franchising in your state. Ask your state agencies about them. A listing of the State Agencies having responsibility for franchising disclosure laws is included in Exhibit F to this Disclosure Document.

Issuance Date April 8, 2019

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE WITH A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit F for information about the franchisor or franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN NORTH CAROLINA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN NORTH CAROLINA THAN IN YOUR HOME STATE.
- 2 THE FRANCHISE AGREEMENT STATES THAT THE LAW OF NORTH CAROLINA GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date See the next page for state effective dates.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/go-burrito>