

## FRANCHISE DISCLOSURE DOCUMENT

## GO VENTURES, INC.

a North Carolina corporation 124 East Innes Street Salisbury, North Carolina 28144 Telephone: (980)330-1155 Email: franchise@goburrito.com Website: www.goburrito.com



A Go Burrito franchise permits you to promote and operate either one "Go Burrito Restaurant" or "Go Burrito Restaurant & Bar", specializing in the sale of made-to-order burritos, salads, tacos, quesadillas, desserts and other menu items and merchandise, as we may periodically authorize, to the general public. Each franchise is a California-style burrito fast-casual restaurant that will operate under the mark "Go Burrito!®". The Go Burrito Restaurant & Bar has the elements of a Go Burrito Restaurant but adds a full bar with separate seating and liquor.

The total investment necessary to begin operation of a Go Burrito Restaurant is between \$435,000 and \$667,000, which includes \$30,000 that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a Go Burrito Restaurant & Bar is between \$580,000 and \$962,000 which includes \$30,000 that must be paid to the franchisor or affiliate.

The total investment necessary to begin operation of a Go Burrito area development business ranges from \$482,000 to \$1,009,500 for development of four Go Burrito businesses. This includes \$75,000 that must be paid to the franchisor and/or its affiliates.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may want to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, please contact Elizabeth Rummage at 124 East Innes Street, Salisbury, North Carolina, 28144, by phone at (980)330-1155, or by email at franchise@goburrito.com.

The terms of the contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the



Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC, 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information about franchising.

There may be laws on franchising in your state. Ask your state agencies about them.

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## **How to Use this Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information .

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about
	outlet sales, costs, profits or losses. You
	should also try to obtain this information
	from others, like current and former
	franchisees. You can find their names and
	contact information in Item 20 or Exhibit
	D.
How much will I need to invest?	Items 5 and 6 list fees you will be paying
	to the franchisor or at the franchisor's
	direction. Item 7 lists the initial
	investment to open. Item 8 describes the
	suppliers you must use.
Does the franchisor have the financial	Item 21 or Exhibit C includes financial
ability to provide support to my	statements. Review these statements
business?	carefully.
Is the franchise system stable, growing	Item 20 summarizes the recent history of
or shrinking?	the number of company-owned and
	franchised outlets.
Will my business be the only Go Burrito	Item 12 and the "territory" provisions in
business in my area?	the franchise agreement and area
	development agreement describe whether
	the franchisor and other franchisees can
	compete with you.
Does the franchisor have a troubled	Items 3 and 4 tell you whether the
legal history?	franchisor or its management have been
	involved in material litigation or
What are the company to	bankruptcy proceedings.
What's it like to be a Go Burrito	Item 20 or Exhibit D lists current and
franchisee?	former franchisees. You can contact them
W/hot also should I l9	to ask about their experiences.
What else should I know?	These questions are only a few things you should look for Pavious all 22 Itams and
	should look for. Review all 23 Items and
	all Exhibits in this disclosure document to
	better understand this franchise
	opportunity. See the table of contents.

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