

## FRANCHISE DISCLOSURE DOCUMENT



Go Tattless Franchising, LLC
An Arizona limited liability company
3370 N. Hayden Road #123-250
Scottsdale, AZ 85251
855-766-8288
jimmy.severson@gotattless.com
www.gotattless.com

The franchisee will operate a tattoo removal clinic under the name Go Tattless that will offer non-laser, all natural tattoo removal services.

The total investment necessary to begin operation of a new Go Tattless franchise ranges from \$56,190 to \$125,490. This includes an initial franchise fee of \$25,000 that must be paid to the franchisor or its affiliate. The total investment necessary to begin operation of a Go Tattless Add-On Clinic business, converted from an existing and approved business, ranges from \$38,290 to \$73,490. This includes an initial franchisee fee of \$25,000.

This Franchise Disclosure Document summarizes certain provisions of the Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Jimmy Severson, 3370 N. Hayden Road #123-250, Scottsdale, AZ 85251 and jimmy.severson@gotattless.com.

The terms of your contract will govern your franchise relationship. Do not rely on the Franchise Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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#### STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit K for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

# 1. <u>TERRITORY</u>

RETAINING EXCLUSIVITY OF FRANCHISEES DESIGNATED TERRITORY IS DEPENDENT UPON SALES VOLUME. YOU MUST OBTAIN GROSS ANNUAL SALES OF \$80,000 OR MORE IN YOUR SECOND FULL YEAR OF BUSINESS, AND EACH YEAR THEREAFTER, IN ORDER TO MAINTAIN THE EXCLUSIVITY OF YOUR DESIGNATED TERRITORY.

## 2. TRADEMARKS

FRANCHISOR DOES NOT HAVE A FEDERAL REGISTRATION FOR ITS PRINCIPAL TRADEMARK, THEREFORE, YOUR TRADEMARK DOES NOT HAVE LEGAL BENEFITS AND RIGHTS AS A FEDERALLY-REGISTERED TRADEMARK. IF FRANCHISOR'S RIGHT TO USE THE TRADEMARK IS CHALLENGED, YOU MAY HAVE TO CHANGE TO AN ALTERNATIVE TRADEMARK, WHICH MAY INCREASE YOUR EXPENSES.

#### 3. LACK OF OPERATING HISTORY

FRANCHISOR HAS ONLY BEEN IN BUSINESS SINCE JULY 2013. THEREFORE, THERE IS AN INSUFFICIENT AMOUNT OF OPERATING HISTORY UPON WHICH YOU MAY RELY UPON IN DETERMINING WHETHER OR NOT TO INVEST IN THIS FRANCHISE.

## 4. LIMITED FINANCIAL RESOURCES

THE FRANCHISOR HAS NEGATIVE WORKING CAPITAL IN THE AMOUNT OF \$4,510 AND NEGATIVE EQUITY IN THE AMOUNT OF \$24,132. THEREFORE, THERE IS A POSSIBILITY THAT THE FRANCHISOR MAY NOT BE ABLE TO SATISFY ITS PREOPENING OBLIGATIONS TO ALL PROSPECTIVE FRANCHISEES. YOU MAY



WANT TO CONSIDER THIS IN DETERMINING WHETHER OR NOT TO INVEST IN THIS FRANCHISE.

- 5. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN ARIZONA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN ARIZONA THAN IN YOUR OWN STATE.
- 6. THE FRANCHISE AGREEMENT REQUIRES THAT ARIZONA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 7. OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT AT www.dbo.ca.gov.
- 8. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.

This is a document preview downloaded from FranchisePanda.com. The full document is available ree by visiting: https://franchisepanda.com/franchises/go-tattless	∍ for