

FRANCHISE DISCLOSURE DOCUMENT

Golf Etc. of America, Inc.

A Texas Corporation
2201 Commercial Lane
Granbury, Texas 76048
(800) 806 8633
www.golfetc.com



The franchise offered is for the establishment and operation of a retail shop offering golf equipment and related accessories, club fittings, and the assembly and repair of golf equipment.

The total investment necessary to begin operation of a Golf Etc. franchise is \$325,000 to \$451,000. This includes \$179,500 that must be paid to the franchisor or affiliate, which includes the initial franchise fee of \$30,000. An up charge of \$12 per square foot will be added for shops having a floor space exceeding 4,000 square feet.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Jeremy Glanzer, 2201 Commercial Lane, Granbury, Texas 76048, (800) 806 8633.

The terms of your contract will govern your franchise relationship. Don't rely on this Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: October 1, 2013

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following Risk Factors before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION/LITIGATION, IN GRANBURY HOOD COUNTY, TEXAS. OUT OF STATE ARBITRATION/LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE/LITIGATE WITH US IN TEXAS THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT STATES THAT TEXAS LAW GOVERNS THE AGREEMENT, AND TEXAS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS YOUR STATE'S LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. TOTAL ROYALTY FEES THAT YOU ARE TO PAY OVER THE 10-YEAR TERM OF THE FRANCHISE AGREEMENT LESS ROYALTY FEES YOU HAVE ALREADY PAID APPLIES IF YOU ARE NOTIFIED FOR CAUSE OF EARLY TERMINATION OF THIS FRANCHISE.
4. FRANCHISEE'S IMMEDIATE FAMILY MEMBERS ARE REQUIRED TO SIGN NON-DISCLOSURE AND NON-COMPETITION AGREEMENTS PLACING THEIR PERSONAL ASSETS AS RISK.
5. DURING THE PAST TWO YEARS, FORTY PERCENT OF OUR FRANCHISE OUTLETS HAVE CLOSED.
6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

The Effective Date for this Franchise Disclosure Document for your state is listed on the next page.

STATE EFFECTIVE DATES

The states listed below may require registration or filing of this Disclosure Document. If this offering is registered in any of these states, the effective date of the registration may differ from the date of issuance of this Disclosure Document as stated below. Some of these states may require different or additional disclosures or revisions to the agreement. The effective date of this Disclosure Document for any state that is not included in this list is as shown on the cover of this Disclosure Document. (See the State Addenda to this Disclosure Document for certain states.)

California	Effective Date: _____
Connecticut	Effective Date: <u>July 15, 2005</u>
Florida	Effective Date: _____
Hawaii	Effective Date: _____
Illinois	Effective Date: _____
Indiana	Effective Date: _____
Kentucky	Effective Date: <u>May 10, 2000</u>
Maine	Effective Date: <u>November 11, 2005</u>
Maryland	Effective Date: _____
Michigan	Effective Date: _____
Minnesota	Effective Date: _____
Nebraska	Effective Date: <u>June 27, 2000</u>
New York	Effective Date: _____
North Carolina	Effective Date: <u>March 24, 2004</u>
North Dakota	Effective Date: _____
Rhode Island	Effective Date: _____
South Carolina	Effective Date: <u>November 3, 2004</u>
South Dakota	Effective Date: _____
Texas	Effective Date: <u>October 22, 1997</u>
Utah	Effective Date: _____
Virginia	Effective Date: _____
Washington	Effective Date: _____
Wisconsin	Effective Date: _____

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