

GOURMET STREETS



Food Truck Franchise Group LLC
750 Chestnut Ridge Road
Chestnut Ridge, New York 10977
Tel: 845-517-5060
Website: www.ftfus.com



Brought to you by FRANData

FRANCHISE DISCLOSURE DOCUMENT/ OFFERING CIRCULAR

The franchise offered in this Disclosure Document (“FDD”) by Food Truck Franchise Group LLC (“FTFUS”) is for the operation of a ‘GOURMET STREETS™’ food truck. ‘GOURMET STREETS’ and its enterprises bring together seasoned business professionals in franchising, restaurant operations, food preparation, retail, marketing and government services relating to the exciting and rapidly expanding food truck and restaurant industry with the prospect of expansion into restaurants which would be the subject of further agreements.

The estimated initial investment required ranges from **\$99,000** to **\$150,000**. This includes an initial franchisee fee of Twenty Five Thousand Dollars (\$25,000) that is paid to us¹ upon execution of the Franchise Agreement. Your initial investment also includes the purchase of a truck (estimated cost ranges from \$65,000. to \$80,000. based on your independent choices).

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, for example a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a Franchise*,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information.

¹To simplify the language in this Disclosure Document, “we,” “us,” or “our,” means Food Truck Franchise Group LLC, the franchisor. “You” means the individual, corporation, limited liability company or partnership who buys the franchise, the franchisee. If the franchisee is a corporation, partnership, limited liability company or other entity, then “you” also includes the franchisee’s owners, shareholders, partners or members or designee.

Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them.

Date Issued: February 15, 2011

RISK FACTORS:

1. THE FRANCHISE AGREEMENT PERMITS EITHER YOU OR US TO SUBMIT DISPUTES TO ARBITRATION OR FOR CERTAIN DISPUTES TO THE COURT SYSTEM. ANY ARBITRATION WILL TAKE PLACE IN THE STATE IN WHICH THE FRANCHISOR HAS ITS THEN CURRENT PLACE OF PRINCIPAL BUSINESS IS LOCATED. SOME STATES MAY HAVE LAWS REGARDING ARBITRATION/LITIGATION. SEE THE FOLLOWING AMENDMENTS OR ADDENDA TO CONTRACTS AND/OR THIS FDD REQUIRED BY VARIOUS STATES.

2. THE FRANCHISE AGREEMENT STATES THAT NEW YORK LAW GOVERNS THE AGREEMENT. THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3. THE FRANCHISE AGREEMENT CONTAINS TERMINATION RIGHTS FOR THE FRANCHISOR, AS STATED IN SECTION 16; THESE FRANCHISOR RIGHTS CAN POSE A RISK TO YOUR ABILITY TO KEEP YOUR FRANCHISE AND YOU SHOULD FAMILIARIZE YOURSELF WITH THEM.

4. THE FRANCHISOR MAY, IF IT CHOOSES, NEGOTIATE WITH YOU ABOUT ITEMS COVERED IN THE PROSPECTUS. HOWEVER, THE FRANCHISOR CANNOT USE THE NEGOTIATING PROCESS TO PREVAIL UPON A PROSPECTIVE FRANCHISEE TO ACCEPT TERMS WHICH ARE LESS FAVORABLE THAN THOSE SET FORTH IN THIS PROSPECTUS.

5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/gourmet-streets>