

Franchise Disclosure Document [FDD]

GRANITE ★ AMERICA[®]

Granite America International, LLC
a Kentucky limited liability company
1121 St. Louis Avenue, Louisville, KY 40210
Direct Line: (502) 215-4352
www.GraniteAmericaUSA.com
Deepa@GraniteAmericaUSA.com

The franchise offered is for the operation of either a granite and stone countertop sales and installation shop that orders slabs as needed, fabricates them and performs installations (“Express Model”), a granite and stone countertop sales, fabrication and installation shop that has an inventory of slabs onsite (“Standard Model”) or a granite and stone countertop sales, fabrication and installation shop that has an inventory of slabs onsite and uses digital technology and automation to fabricate slabs (“Digital Model”) for home improvement and construction projects. Besides opening as a new business (“Startup Franchise”) there is also an option to convert an existing granite, marble or solid surface shop into either an Express, Standard or Digital Model (“Conversion Franchise”). These are service oriented businesses that offers a wide selection of imported granite and stone slabs that are customized into countertops while incorporating an efficient and simplistic approach to production and daily operations, under the name “Granite America[®]”.

For an Express Model, the Initial Franchise Fee is \$10,000 for a Conversion Franchise or \$20,000 for a Startup Franchise; for a Standard Model, the Initial Franchise Fee is \$12,500 for a Conversion Franchise or \$25,000 for a Startup Franchise; for a Digital Model, the Initial Franchise Fee is \$25,000 for a Conversion Franchise or \$40,000 for a Startup Franchise with protected rights to operate in a specific area defined by us. Additional franchises will be available for \$10,000 for an Express Model or \$15,000 for either a Standard Model or Digital Model per franchise. The total investment necessary to begin operation of a Granite America[®] Express Model ranges from \$32,250 to \$116,000 for a Conversion Franchise or from \$162,850 to \$270,450 for a Startup Franchise; for a Standard Model from \$66,950 to \$180,200 for a Conversion Franchise or from \$327,650 to \$576,200 for a Startup Franchise; and for a Digital Model from \$742,300 to \$969,100 for a Conversion Franchise or from \$1,121,000 to \$1,463,100 for a Startup Franchise which will depend on a number of factors that are fully discussed in Item 7 and includes the Initial Franchise Fee that must be paid to the Franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read the disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact:

Deepa Kamat, President

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Louisville, KY 40210
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The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

We currently do not engage the services of franchise brokers.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

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Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit B for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1) THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN KENTUCKY. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH GRANITE AMERICA INTERNATIONAL, LLC IN KENTUCKY THAN IN YOUR HOME STATE.
- 2) THE FRANCHISE AGREEMENT STATES THAT KENTUCKY LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAWS. YOU MAY WANT TO COMPARE THESE LAWS.
- 3) THE DISCLOSURE DOCUMENT IS PROVIDED FOR YOUR OWN PROTECTION AND CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT.
- 4) WE CURRENTLY DO NOT ENGAGE THE SERVICES OF FRANCHISE BROKERS.
- 5) YOUR TERRITORY IS NOT AN EXCLUSIVE TERRITORY BUT A PROTECTED AREA AS FURTHER DESCRIBED UNDER ITEM 12 TITLED TERRITORY.
- 6) YOUR SPOUSE MUST SIGN A DOCUMENT, SUCH AS A GUARANTEE, THAT MAKES YOUR SPOUSE LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT EVEN IF YOUR SPOUSE DOES NOT OWN ANY PART OF THE FRANCHISE BUSINESS. IF YOU LIVE IN A COMMUNITY PROPERTY STATE, YOUR SPOUSE MAY BE LIABLE FOR YOUR FINANCIAL OBLIGATIONS EVEN IF HE

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