

## FRANCHISE DISCLOSURE DOCUMENT



Rocksolid Granit (USA), Inc. A Delaware Corporation 10306 USA Today Way, Miramar, FL 33025 (954) 435-5538 <u>www.granitetransformations.com</u> <u>franchise@granitetransformations.com</u>

Franchisor franchises the right to operate an independently owned professional business (the "Franchised Business") offering granite resurfacing products and services, under the name Granite Transformations®.

The total investment necessary to begin operating a single Granite Transformations business ranges from \$<u>98,60099,500</u> to \$<u>339,600346,000</u>. This includes the initial franchise fee, which ranges from \$35,000 to \$75,000, and the cost of initial granite inventory and supplies, which ranges from \$2,500 to \$45,000, payable to Rocksolid Granit (USA), Inc. before opening. In addition to the granite products and services, Franchisor offers qualified individuals who have entered into a Franchise Agreement the right to offer door and cabinet re-facing products and services, tile and mosaic products and services. The total initial investment necessary to begin offering door and cabinet re-facing products and services ranges from \$4,500 to \$8,600.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our corporate office at 10306 USA Today Way, Miramar, FL 33025 or via telephone at (954) 435-5538.

The terms of your Franchise Agreement will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The Issuance Date of this Franchise Disclosure Document ("FDD") is: <u>April 24, 2014</u><u>April 30, 2013</u>.



## **STATE COVER PAGE**

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit C to this Franchise Disclosure Document for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. AT OUR OPTION, THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION ONLY IN FLORIDA. OUT OF STATE MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. ANY SUITS NOT SUBJECT TO MEDIATION MUST BE RESOLVED BY LITIGATION IN BROWARD COUNTY, FLORIDA. IT MAY COST YOU MORE TO MEDIATE/LITIGATE WITH US IN FLORIDA THAN IN YOUR HOME STATE.

2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3. YOU ARE REQUIRED TO PURCHASE FROM THE FRANCHISOR <u>OR A DESIGNATED</u> INDEPENDENT THIRD PARTY (IF YOU CHOOSE TO HAVE CUTTING AND FABRICATION <u>DONE BY THIS THIRD PARTY</u>) A MINIMUM AMOUNT OF INVENTORY EACH MONTH, WHICH FOR THE FIRST 48 MONTHS IS 30 SLABS (\$16,050 PER MONTH), 45 SLABS FOR THE NEXT 36 MONTHS (\$24,075 PER MONTH) AND 60 SLABS FOR THE LAST 36 MONTHS OF THE TERM(\$32,100 PER MONTH), WHETHER OR NOT YOU ARE ABLE TO SELL SUCH INVENTORY.

4. WE AND OUR AFFILIATES MAY ESTABLISH OTHER CHANNELS OF DISTRIBUTION AND SELL OR DISTRIBUTE ANY PRODUCT OR SERVICE TO THE GENERAL PUBLIC, UNDER THE SAME AND/OR DIFFERENT TRADEMARK, IN COMPETITION WITH THE FRANCHISE.

5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

# [Effective Dates for this Franchise Disclosure Document in the Registration States are Listed on the Following Page.]



#### Rocksolid Granit (USA), Inc.

### **STATE EFFECTIVE DATES – 201<u>4</u>3**

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file, or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

STATE	EFFECTIVE DATE
California	May 22, 2013Pending
Florida	May 8, 2013
Hawaii	June 17, 2013 Not Registered
Illinois	April 26, 2013Pending
Indiana	August 17, 2013Pending
Maryland	July 10, 2013
Michigan	June 12, 2013
Minnesota	May 13, 2013Pending
New York	<u>May 29, 2013Pending</u>
North Dakota	June 6, 2013
Rhode Island	May 1, 2013
South Dakota	May 15, 2013
Utah	May 2, 2013
Virginia	September 3, 2013
Washington	May 9, 2013
Wisconsin	May 8, 2013

In all other states, the effective date of this Franchise Disclosure Document is the Issuance date of <u>April 24</u>, <u>2014April 30, 2013</u>.

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