

FRANCHISE DISCLOSURE DOCUMENT
GREAT WRAPS, INC., a Georgia corporation
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DEPARTMENT OF
BUSINESS OVERSIGHT
SAN FRANCISCO



The Franchisee will operate a fast food sandwich restaurant under the name "Great Wraps".

The total investment necessary to begin operation of a Great Wraps franchise is between \$204,500 and \$520,500, with the restaurants at the higher end of the range being our units located in airports. This includes \$22,500 that must be paid to the franchisor and affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in a different format, contact Mark Kaplan at the number or web address listed above.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W. Washington DC 20580. You can also visit the FTC's home page at www.FTC.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS MARCH 15, 2015

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES THE FRANCHISEE TO BRING ANY ACTION AGAINST THE FRANCHISOR ONLY IN THE COUNTY OF DEKALB, STATE OF GEORGIA OR IN THE FEDERAL COURT FOR THE NORTHERN DISTRICT OF GEORGIA. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE WITH THE FRANCHISOR IN GEORGIA THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT STATES THAT GEORGIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW.
3. UNLESS YOU OPERATE ON OF OUR CAFÉ RESTAURANTS, THE FRANCHISE AGREEMENT DOES NOT PROVIDE YOU WITH A PROTECTED TERRITORY. IN THE CASE OF CAFÉ RESTAURANTS, WE WILL NOT PUT ANOTHER LOCATION IN YOUR PROTECTED TERRITORY UNLESS THERE IS AN ENCLOSED SHOPPING MALL, COLLEGE, AIRPORT OR OTHER SIMILAR NON-TRADITIONAL LOCATION IN YOUR TERRITORY, IN WHICH CASE WE CAN PUT A FRANCHISEE IN THAT LOCATION INSIDE YOUR PROTECTED TERRITORY. IF YOUR LOCATION IS IN AN ENCLOSED SHOPPING MALL, YOU DO NOT GET TERRITORIAL PROTECTION, AND THE FRANCHISOR AND ITS AFFILIATES MAY ESTABLISH OTHER FRANCHISED OR COMPANY OWNED LOCATIONS AND MAY SELL OR DISTRIBUTE ANY PRODUCT OR SERVICE TO THE GENERAL PUBLIC IN COMPETITION WITH THE FRANCHISE.
4. THERE WERE EIGHT GREAT WRAPS FRANCHISES IN OPERATION IN CALIFORNIA ON DECEMBER 31, 2008 AND NONE WERE STILL OPEN AT DECEMBER 31, 2014. HIGH RENTAL AND LABOR COSTS HAVE CONTRIBUTED TO THE CLOSINGS. HIGHER COSTS REQUIRE MORE WORKING CAPITAL AT THE TIME OF THE OPENING OF THE FRANCHISED BUSIENSS. YOU SHOULD CONSIDER THESE FACTORS BEFORE YOU BUY A FRANCHISE FROM US.
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise. We also pay referral fees to our existing franchisees who refer someone to us who then signs a franchise agreement.

See the following State Registration Page for the State Effective Dates.

ATTACHMENT 1 TO FRANCHISE DISCLOSURE DOCUMENT

The Date of registration of this Franchisor or exemption in the states listed below is as follows:

State	Effective Date
California	May 29, 2014
Florida	Exempt
Illinois	April 22, 2014
Kentucky	Exempt
Maryland	October 20, 2014
Michigan	March 29, 2014
Nebraska	Exempt
New York	August 26, 2014
Texas	Exempt
Virginia	April 21, 2014
Wisconsin	August 26, 2014

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