



## **GREATLIFE GOLF & FITNESS, LLC**

### UNIFORM FRANCHISE DISCLOSURE DOCUMENT

<sup>®</sup> 2014 GREATLIFE Golf & Fitness, LLC



GREATLIFE GOLF & FITNESS, LLC-2014 UNIFORM FRANCHISE DISCLOSURE DOCUMENT STANDARD EDITION

1/1/2014

This document was downloaded from franchisepanda.com. All the information we publish, including this document is for general informational purposes only. FranchisePanda.com does not make any warranties about the completeness, reliability, and accuracy of any information. Use of the information found on this website (FranchisePanda.com), is strictly at your own risk. We will not be liable for any losses and/or damages in connection with the use of our website or this document.



# FRANCHISE DISCLOSURE DOCUMENT

### **GREATLIFE GOLF & FITNESS, LLC**



O

A South Dakota Limited Liability Company 3800 W. 53rd St. Sioux Falls, South Dakota 57106 605-361-7714

**GREATLIFE GOLF & FITNESS, LLC**, (hereinafter referred to as GREATLIFE) is a Franchise System offering fitness facilities, fitness facility management systems, golf course memberships, golf course management systems, weight loss programs, weight loss facility management programs, tanning salons, miniature golf, food services and bar services for golf and fitness clubs, and other related systems to golf, weight loss, recreation and fitness club owners, all of which are conducted in the territory which the Franchisee is designated to operate in.

The total initial investment necessary to operate for the first ninety days a GREATLIFE franchise is between \$181,000 and \$915,600. This includes \$30,000 paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **NOTE, HOWEVER, THAT NO GOVERNMENTAL AGENCY HAS VERIFIED THE INFORMATION CONTAINED IN THIS DOCUMENT.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact G. Brian Pingel at 515-242-2428.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP, or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The issue date of this disclosure document is: September 30, 2014

GREATLIFE GOLF & FITNESS, LLC-2014 UNIFORM FRANCHISE DISCLOSURE DOCUMENT STANDARD FDITION

i

1/1/2014

This document was downloaded from franchisepanda.com. All the information we publish, including this document is for general informational purposes only. FranchisePanda.com does not make any warranties about the completeness, reliability, and accuracy of any information. Use of the information found on this website (FranchisePanda.com), is strictly at your own risk. We will not be liable for any losses and/or damages in connection with the use of our website or this document.

Disclosure document No. \_



ii

1/1/2014



STATE COVER PAGE FRANCHISE DISCLOSURE DOCUMENT

#### **GREATLIFE GOLF & FITNESS, LLC**

A South Dakota Limited Liability Company 3800 W. 53rd St. Sioux Falls, South Dakota 57106 605-361-7714

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.** 

Call the state franchise administrator listed in Exhibit G for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

THE FRANCHISE AGREEMENT PERMITS THE FRANCHISEE TO ARBITRATE AND TO LITIGATE WITH THE FRANCHISOR ONLY IN THE STATE OF SOUTH DAKOTA. OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO MEDIATE WITH THE FRANCHISOR IN SOUTH DAKOTA THAN IN YOUR HOME STATE. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE. SEE SPECIAL STATE DISCLOSURES IN THE STATE ADDENDA TO THE FRANCHISE AGREEMENT AND DISCLOSURE DOCUMENT.

THE FRANCHISE AGREEMENT STATES THAT THE LAW OF THE STATE OF SOUTH DAKOTA WILL GOVERN THE AGREEMENT AND SOUTH DAKOTA LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE. SEE SPECIAL STATE DISCLOSURES IN THE STATE ADDENDA TO THE FRANCHISE AGREEMENT AND DISCLOSURE DOCUMENT.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: September, 2014



GREATLIFE GOLF & FITNESS, LLC-2014 UNIFORM FRANCHISE DISCLOSURE DOCUMENT STANDARD

EDITION

This document was downloaded from franchisepanda.com. All the information we publish, including this document is for general informational purposes only. FranchisePanda.com does not make any warranties about the completeness, reliability, and accuracy of any information. Use of the information found on this website (FranchisePanda.com), is strictly at your own risk. We will not be liable for any losses and/or damages in connection with the use of our website or this document.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/greatlife-golf-fitness-club