

FRANCHISE DISCLOSURE DOCUMENT



Everything Yogurt Brands, LLC 25 Washington Street Morristown, New Jersey 07960 (973) 285-4800 <u>www.villarestaurantgroup.com</u> atorine@villarestaurantgroup.com

The Franchisee will either operate one "Green Leaf's Beyond Great Salads" restaurant which may for an additional fee, include our "Bananas Smoothies & Frozen Yogurt" concept or the Franchisee may choose to operate the "Bananas Smoothies & Frozen Yogurt" concept as a standalone franchise. In certain instances we may require you to use a name other than Green Leaf's Beyond Great Salads and/or Bananas Smoothies & Frozen Yogurt, in which case you will use our mark - "The Market By Villa." The "Green Leaf's Beyond Great Salads" restaurant by itself or in conjunction with the "Bananas Smoothies & Frozen Yogurt" concept may or may not include breakfast, but will include lunch and dinner and feature gourmet sandwiches prepared with meats, vegetables, poultry and fish, and additional offerings of freshly baked breads, soups, freshly prepared salads, and related foods and beverages. The "Bananas Smoothies & Frozen Yogurt" concept enables you to also sell any combination of our proprietary brand frozen yogurt, smoothies and frosties prepared with our proprietary products. Also available with our "Bananas Smoothies & Frozen Yogurt" concept is our Gretel's Pretzels brand hand rolled pretzels made with our proprietary pretzels flour. The "Bananas Smoothies & Frozen Yogurt" concept may also feature other related food and beverage items, such as premium flavored coffees, espresso, cappuccino, muffins, ice cream, nuts, bulk or packaged candies, bagels, cookies, cakes and flavored popcorn as well as specially items such as specially made apparel and gifts.

The total investment to begin operation of the restaurant is from \$224,500 - \$654,200 (plus real estate cost and grand opening expense, see Item 7) depending upon the concept(s) you choose and how many of our products you wish to sell from the Franchised Business. This includes the \$25,000 - \$35,000 Green Leaf's Beyond Great Salads initial franchise fee (outside the Continental United States [Alaska, Hawaii & U.S. Territories] the initial franchise fee is \$35,000) plus the additional fee of \$2,200 for the "Bananas Smoothies & Frozen Yogurt" concept (\$22,000 if the "Bananas Smoothies & Frozen Yogurt" concept is purchased by itself as a stand alone concept) that must be paid to Us and/or Our affiliates. The total investment to open a Green Leaf's concept is from \$284,500 - \$484,000. The total investment to open a Bananas Smoothies & Frozen Yogurt concept is from \$224,500 - \$457,000. The total investment for a simultaneous purchase and operation of a Green Leaf's Beyond Great Salads concept and Bananas Smoothies & Frozen Yogurt concept is from \$346,700 - \$654,200.

The minimum total investment necessary to begin operation as an Area Developer is from \$72,500 - \$130,000 assuming a minimum of two restaurants being developed per restaurant for the Green Leaf's Beyond Great Salads and/or Bananas Smoothies & Frozen Yogurt franchise. When you enter into an Area Development Agreement, you will also enter into your first Franchise Agreement. The total initial investment to begin operation of a single restaurant is set out above. This total investment does not include your estimated initial investment for beginning operation of each franchised concept which cost are set out in the preceding paragraph. Estimated initial investment costs will vary for international transactions. The Area Development Agreement requires an upfront payment of one-half of the total Initial Investment Fee (based upon the number of restaurants being developed in the Continental U.S. or an international territory) and is due at the time of execution of the Deposit Agreement. The balance of the initial franchise fee for each franchised location

Everything Yogurt Brands, LLC/Green Leaf's/Bananas



required by the Area Development Agreement is paid upon execution of each franchise agreement pursuant to the agreed upon Development Schedule. The minimum number of franchised locations required by an Area Development Agreement is two locations. The maximum number of franchised locations required under the Area Development Agreement is negotiated and is dependent upon the territory requested.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you can sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the Franchise Administration Department at 25 Washington Street, Morristown, NJ 07960 or call (973) 285-4800.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUING DATE: April 15, 2021



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTIONS	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits F and G.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit I includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Everything Yogurt Brands, LLC business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be an Everything Yogurt Brands, LLC franchisee?	Item 20 or Exhibits F and G lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

Everything Yogurt Brands, LLC/Green Leaf's/Bananas

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/green-leafs-beyond-great-salads-bananas-smoothies-frozen-yo

gurt