

FRANCHISE DISCLOSURE DOCUMENT



Griswold International, LLC 717 Bethlehem Pike, Suite 300 Erdenheim, Pennsylvania 19038-8101 215-402-0200

<u>Website</u>: www.GriswoldHomeCare.com <u>Email</u>: Franchising@GriswoldHomeCare.com

You will operate a business which primarily refers suitable individuals to clients seeking "Companion-Sitters" or "Caregivers" to provide personal care, homemaking, and companionship services ("Franchise"), for example, to older adults, ill or disabled persons who need extra assistance with activities of daily living and instrumental activities of daily living.

The total investment necessary to begin operation of a Franchise ranges from \$84,725 - \$107,700. This includes a total of \$41,900 that must be paid to Griswold International, LLC for an initial territory size of up to 300,000 people. The initial territory may be expanded for an additional cost of \$0.10 per person up to a total population of 400,000 people. This includes \$55,600 that must be paid to the franchisor or its affiliates.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss availability of the Disclosure Document in different formats contact Tom Monaghan, Tom@GriswoldHomeCare.com Mike Magid, Mike@GriswoldHomeCare.com, Greg Bast, Greg@GriswoldHomeCare.com, Patrick. Spaan@GriswoldHomeCare.com or Joe@GriswoldHomeCare.com at 717 Bethlehem Pike, Suite 300, Erdenheim, Pennsylvania 19038-8101 and 215-402-0200.

The terms of your Franchise Agreement will govern your franchise relationship. Don't rely on this Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP, or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit A** for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. AT OUR OPTION, THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE ALL DISPUTES WITH US BY MEDIATION ONLY IN MONTGOMERY COUNTY, PENNSYLVANIA. OUT OF STATE MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE WITH US IN MONTGOMERY COUNTY, PENNSYLVANIA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN PENNSYLVANIA. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN PENNSYLVANIA THAN IN YOUR OWN STATE
- 3. THE FRANCHISE AGREEMENT STATES THAT PENNSYLVANIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 4. THE FRANCHISEE'S SPOUSE MUST EXECUTE THE FRANCHISE AGREEMENT, WHETHER OR NOT SUCH SPOUSE IS INVOLVED IN THE OPERATION OF THE FRANCHISE BUSINESS. THIS PLACES THE PERSONAL ASSETS OF THE FRANCHISE OWNER AND THEIR SPOUSE AT RISK.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or other referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Dates are listed on the next page.

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State Effective Dates

This Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

STATE	EFFECTIVE DATE
California	June 25, 2012 (Different Form of FDD)
Florida	June 1, 2012 (Different Form of FDD)
Hawaii	Pending
Indiana	June 1, 2012 (Different Form of FDD)
Illinois	June 29, 2012 (Different Form of FDD)
Maryland	August 3, 2012
Michigan	June 1, 2012 (Different Form of FDD)
Minnesota	June 21, 2012 (Different Form of FDD)
New York	July 20, 2012 (Different Form of FDD)
North Dakota	Not Registered
Rhode Island	July 6, 2012 (Different Form of FDD)
South Dakota	Not Registered
Utah	June 1, 2012 (Different Form of FDD)
Washington	June 29, 2012 (Different Form of FDD)
Wisconsin	June 29, 2012 (Different Form of FDD)
Virginia	July 26, 2012 (Different Form of FDD)

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