

## FRANCHISE DISCLOSURE DOCUMENT



GROUND ROUND INDEPENDENT OWNERS COOPERATIVE, LLC (a Delaware Limited Liability Company) 15 Main Street, Suite 210 Freeport, Maine 04032 (207) 865-4433 info@groundround.com www.groundround.com

Franchisees of Ground Round Independent Owners Cooperative, LLC, will operate a familyoriented, full-service, casual dining restaurant operated under the name "Ground Round Grill & Bar" or "Ground Round Sports Grille." The total investment necessary to begin operation of a Ground Round Grill & Bar franchise ranges from approximately \$1,140,000 -\$2,205,000, including a \$35,000 Franchise Fee (or \$30,000 Franchise Fee if you purchase a membership interest in Ground Round Independent Owners Cooperative, LLC, as described in Item 5 below) that must be paid to the franchisor or its affiliates. The total investment necessary to begin operation of a Ground Round Sports Grille franchise ranges from approximately \$320,000 - \$730,000, including a \$20,000 Franchise Fee that must be paid to the franchisor or its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different forms, contact Ground Round Independent Owners Cooperative, LLC's franchise group at 15 Main Street, Suite 210, Freeport, Maine 04032 by calling (207) 865-4433.

The terms of your contract will govern your franchise relationship. Do not rely on this disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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## Exhibits

- A. List of State Administrators
- B. Agents for Service of Process
- C. Development Agreement
- D. Commitment Agreement
- E. Franchise Agreement
- F. Letter of Intent
- G. Confidentiality Agreement
- H. List of Franchisees
- I. Financial Statements
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- K. Receipts

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