

## FRANCHISE DISCLOSURE DOCUMENT



GrowlerU Franco LLC  
A Colorado limited liability company  
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Centennial Colorado 80111  
Telephone (720) 465-6670  
E-mail [franchise@GrowlerUSA.com](mailto:franchise@GrowlerUSA.com)  
Website [www.GrowlerUSA.com](http://www.GrowlerUSA.com)

The franchisee will operate a microbrew pub and growler filling station that delivers micro brewed beers and hand crafted beverages under the Growler USA® mark (each a **Growler USA Microbrew Pub** or "**Microbrew Pub**") Growler USA Microbrew Pubs serve fresh craft beer hard cider wine, kombucha and other beverages and a variety of food items approved by us The total investment necessary to begin operation of a Growler USA Microbrew Pub franchise ranges from \$396 363 to \$591 310 This includes \$35 000 to \$45 000 that must be paid to the franchisor This does not include the cost to obtain a beer and wine or restaurant license

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats contact our Executive Vice President of Sales and New Business Development Dave Shaw, at the address and telephone number listed above

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

The issuance date of this Franchise Disclosure Document is January 4 2016, as amended July 14, 2016

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

Call the state franchise administrators listed in Exhibit B for information about the franchisor or about franchising in your state.

**MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.**

Please consider the following RISK FACTORS before you buy this franchise:

1. **THE FRANCHISE AGREEMENT PERMITS THE FRANCHISEE TO MEDIATE OR LITIGATE ONLY IN COLORADO. OUT OF STATE MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO MEDIATE OR LITIGATE WITH THE FRANCHISOR IN COLORADO THAN IN YOUR HOME STATE.**
2. **THE FRANCHISE AGREEMENT STATES THAT THE LAW OF COLORADO GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.**
3. **WE HAVE A LIMITED FRANCHISE OPERATING HISTORY TO ASSIST A PROSPECTIVE FRANCHISEE IN DECIDING TO MAKE THIS INVESTMENT. WE HAVE LIMITED FINANCIAL RESOURCES WHICH MIGHT NOT BE ADEQUATE TO FUND OUR PRE-OPENING OBLIGATIONS TO EACH FRANCHISEE AND PAY OPERATING EXPENSES.**
4. **THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.**

Local law may supersede these franchise agreement provisions. Certain states require the superseding provisions to appear in an addendum in this disclosure document (See Exhibit F).

**We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.**

Effective Date: See the next page for state effective dates.

### STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration California Hawaii Illinois, Indiana, Maryland Michigan, Minnesota New York North Dakota, Rhode Island, South Dakota Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws with the following effective dates

STATES	EFFECTIVE DATE
California	January 8 2016 as amended _____
Hawaii	June 14, 2016 as amended _____
Illinois	January 7, 2016 as amended _____
Indiana	January 7 2016 as amended July 14 2016
Maryland	February 17 2016, as amended _____
Michigan	January 4 2016 as amended July 14 2016
Minnesota	January 12, 2016 as amended _____
New York	January 28 2016, as amended _____
North Dakota	February 22, 2016 as amended _____
Rhode Island	February 24, 2016, as amended _____
South Dakota	January 7, 2016 as amended July 14, 2016
Virginia	February 24, 2016 as amended _____
Washington	February 5, 2016 as amended _____
Wisconsin	January 4, 2016, as amended _____

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