

FRANCHISE DISCLOSURE DOCUMENT



Guthrie's Franchising, Inc. 2320 Moore's Mill Road, Suite 600 Auburn, Alabama 36830 (334) 887-6555 www.guthrieschicken.com

The franchise offered is for a Guthrie's restaurant featuring golden fried chicken fingers and other authorized products and beverages. The Guthrie's restaurant caters to drive thru, carry out or eat in business.

The total investment necessary to begin operation of a Guthrie's restaurant is \$231,050 - \$569,200, excluding real estate costs. This includes \$75,000 that must be paid to the franchisor or its affiliate. The initial franchise fee will be \$35,000 for each Guthrie's restaurant that you agree to develop. If you sign an area development agreement, you will also pay a development fee, the amount of which will vary, depending on the factors described in Item 5 of this disclosure document. The portion of the development fee attributable to the development of the Guthrie's restaurant will be applied against the initial franchise fee when the franchise agreement for the Guthrie's restaurant is signed, and the remainder of the initial franchise fee will be due upon execution of the franchise agreement.

This disclosure document summarizes certain provisions of your franchise agreement, area development agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive this disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Matthew Myers at 2320 Moore's Mill Road, Suite 600, Auburn, Alabama 36830, (334) 887-6555.

The terms of your contract will govern your franchise relationship. Do not rely on



the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit C.
	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit E includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
only Guthrie's business	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Guthrie's franchisee?	Item 20 or Exhibit C lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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