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Dept of Business Oversight

**FRANCHISE DISCLOSURE DOCUMENT****GYROVILLE**  
live fresh**GYROVILLE Franchising Company, LLC**

A Florida Limited Liability Company

433 Plaza Real, Suite 275

Boca Raton, Florida 33432

(561) 221-5756

franchising@GYROVILLE.com

www.GYROVILLE.com

GYROVILLE Franchising Company, LLC offers franchises for upscale quick service or fast-casual restaurants that feature contemporary Greek & Mediterranean cuisine such as gyros, pita sandwiches, falafel, kabobs, flatbreads, baklava, salads and vegetarian dishes, specialty condiments and ingredients, and other food, beverages and related products and accessories. Each GYROVILLE restaurant is named and operated under the principal mark GYROVILLE.

The total investment necessary to begin operation of a GYROVILLE franchise restaurant is **\$293,400 to \$464,100**. This includes an Initial Franchise Fee of \$25,000.00 as well as opening team expenses ranging from \$2,500.00 to \$3,500.00, which must be paid to the franchisor or an affiliate. This amount does not include development fees under an area development agreement, which may range from \$0.00 to \$1,000,000.00 and grand opening celebration package ranging from \$2,500.00 to \$4,000.00 per unit.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Department at GYROVILLE Franchising Company, LLC, 433 Plaza Real, Suite 275, Boca Raton, Florida 33432, (561) 221-5756, franchising@GYROVILLE.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-Help or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's homepage at www.ftc.gov for additional information, call your state agency or visit your public library for other sources of information of franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The issuance date is July 13, 2014.

## STATE COVER PAGE

Your state may have a franchise law that requires a franchise to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

Call the state franchise administrator listed in Exhibit D for information about the franchisor or about franchising in your state

**MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW**

Please consider the following **RISK FACTORS** before you buy this franchise

- 1 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH GYROVILLE ENTERPRISES, LLC BY ARBITRATION OR LITIGATION OR BOTH IN FLORIDA. OUT-OF-STATE DISPUTE RESOLUTION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE OR ARBITRATE WITH GYROVILLE ENTERPRISES, LLC IN FLORIDA THAN IN YOUR HOME STATE
- 2 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, EXCEPT TO THE EXTENT THAT THE LANHAM ACT OR FEDERAL ARBITRATION ACT GOVERNS. FLORIDA LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS
- 3 IF YOU ENTER INTO A FRANCHISE AGREEMENT OR AN AREA DEVELOPMENT AGREEMENT THROUGH A COMPANY YOU OWN, OR LATER ASSIGN THE FRANCHISE AGREEMENT OR AREA DEVELOPMENT AGREEMENT TO A COMPANY YOU OWN, YOU WILL BE REQUIRED TO SIGN A PERSONAL GUARANTY AND WILL BE PERSONALLY BOUND BY THE FRANCHISE AGREEMENT AND/OR AREA DEVELOPMENT AGREEMENT AND ITS TERMS
- 4 THE PARTIES WAIVE THEIR RIGHT TO A JURY TRIAL WITH RESPECT TO ALL DISPUTES RELATING TO THE FRANCHISE AGREEMENT
- 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of this franchise.

**Effective Date** See the next page for effective dates in various jurisdictions

## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

<u>State</u>	<u>Effective Date</u>
California	
Illinois	
Indiana	
Maryland	
Michigan	
Minnesota	
New York	
Rhode Island	
Virginia	
Wisconsin	

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of July 13, 2014

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/gyroville>