

## FRANCHISE DISCLOSURE DOCUMENT



H. Salt of Southern California, Inc.  
A California Corporation  
2540 Corporate Place  
Suite #B-102  
Monterey Park, CA 91754  
(323) 264-8766

The franchisee will sell fried fish and chip potatoes.

The total investment necessary to begin operation of a H. Salt Fish & Chips Shoppe is \$84,000.00 - \$100,000.00. This includes the \$9,000.00 that must be paid to the franchisor or affiliate upon satisfaction of franchisor's pre-opening obligations for the Outlet.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

4. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$84,000 TO \$100,000. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS NEGATIVE EQUITY AS OF DECEMBER 31, 2012, WHICH IS \$(62,899).
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: \_\_\_\_\_

**6. OTHER FEES**

<u>Type of Fee</u>	<u>Amount</u>	<u>Due Date</u>	<u>Remarks</u>
Royalty on monthly sales	5% of gross sales w/ minimum monthly royalty of \$400.	Payable monthly on the 27 <sup>th</sup> day of the next month.	See note 1.
Advertising Contribution	\$1,000 opening contribution; 4% of gross sales in each of the following months.	Payable monthly on the 30 <sup>th</sup> day of the next month.	See note 2.
Training Fee	None: Expenses of travel to training to be borne by you. Estimated to be between \$200-\$500 per person.	N/A	
Transfer Fee	3% of the sale price but not to exceed \$2,000.00.	Payable to H. Salt-South on date of signing of Transfer Agreement.	See note 3.
Relocation Fee	\$500.00.		See note 4.
Renewal Processing Fee	\$1,000.00.	Payable to H. Salt-South on date of signing of renewal agreement.	See note 5.
Renewal Fee	\$5,000.00.	Payable to H. Salt-South on date of signing of renewal agreement.	See note 5.
Security Deposit	\$1,200.00 for one Outlet, \$600.00 for each additional.	Deposited with H. Salt-South on date of signing of Franchise Agreement.	See note 6.

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