

## FRANCHISE DISCLOSURE DOCUMENT



Happy & Healthy Products, Inc. A Florida Corporation 1600 South Dixie Highway, Suite 200 Boca Raton, Florida 33432 (561) 367-0739 <u>franchiseinfo@happyandhealthy.com</u> <u>www.happyandhealthy.com</u>

The Company offers four franchise packages for the distribution and sale of FRUITFULL<sup>®</sup> frozen fruit bars, confection bars, confection items, frozen desserts and other H & H Products through dedicated freezers placed in retail outlets, through a retailer's own freezers and via freezers mounted in carts. A Standard Frozen Wholesale Franchise or Standard Premium All Products Wholesale Franchise involves purchase of at least 10 freezers and 2 pallets (100 cases) of frozen H & H Products. A Grand Frozen Wholesale Franchise or Grand Premium All Products Wholesale Franchise of at least 20 freezers and 2 pallets (100 cases) of frozen H & H Products purchase of at least 20 freezers and 2 pallets (100 cases) of frozen H & H Products.

The total investment necessary to begin operation of a Happy & Healthy Products franchise is \$53,206 to \$80,781 for a Standard Frozen Wholesale Franchise, \$57,798 to \$85,373 for a Standard Premium All Products Wholesale Franchise, \$65,696 to \$95,271 for a Grand Frozen Wholesale Franchise and \$69,688 to \$99,263 for a Grand Premium All Products Wholesale Franchise. This includes \$50,506 to \$65,131 for a Standard Frozen Wholesale Franchise, \$54,498 to \$69,123 for a Standard Premium All Products Wholesale Franchise, \$62,996 to \$79,621 for a Grand Frozen Wholesale Franchise and \$66,988 to \$83,613 for a Grand Premium All Products Wholesale Franchise that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: April 15, 2019

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## State Cover Page

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES THE FRANCHISEE TO ARBITRATE WITH THE COMPANY ONLY IN FLORIDA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH THE COMPANY IN FLORIDA THAN IN YOUR HOME STATE.

2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3. IF YOU FAIL TO PURCHASE AT LEAST 4 PALLETS (200 CASES) OF FROZEN H&H PRODUCTS DURING ANY CALENDAR YEAR, THEN WE MAY TERMINATE YOUR FRANCHISE.

4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source is our agent and represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

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## STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

STATE	EFFECTIVE DATE
California	
Florida	
Georgia	
Illinois	
Indiana	
Maryland	
Michigan	
Minnesota	
New Hampshire	
New York	
North Carolina	
Rhode Island	
South Carolina	February 9, 2018
Utah	
Virginia	
Washington	
Wisconsin	

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