

FRANCHISE DISCLOSURE DOCUMENT



Hardcore Fitness Franchise Group, LLC a California limited liability company 43941 15th St. West Lancaster, CA 93534 661-360-9532 franchise @hardcorefitnessinc.com www.hardcorefitnessinc.com

We offer franchises for businesses offering a distinctive exercise and fitness program and related products and accessories (collectively, the "Hardcore Fitness Program") in standalone fitness facilities identified by the Hardcore Boot Camp trademarks (each, a "Gym").

The total investment necessary to begin operation of a Gym is \$268,500 to \$743,300. This includes \$53,500 to \$64,500 that must be paid to us and our affiliates.

Agreement") under which the franchisee commits to develop a specified number of Gyms within a defined geographic area. The minimum commitment is two Gyms. The Development Agreement requires payment of a Development Fee when you sign the Development Agreement. The Development Fee is equal to the product of 50% of the initial franchise fee that we charge at the time you sign the Development Agreement multiplied by the number of Gyms you commit to open. For example, if you sign a Development Agreement with a commitment of 3 Gyms, the Development Fee will be $\frac{1}{2}$ x (\$39,500 * 3) = \$59,250. When you sign each Franchise Agreement for a Gym in the Development Schedule, we credit a ratable portion of the Development Fee to the initial franchise fee payable for the Gym. Under the Development Agreement, you must sign a separate Franchise Agreement for each Gym in the form that we are then offering for new Gyms and the initial franchise fee under our then-current Franchise Agreement may be higher than \$39,500. You pay the balance of the then-current initial franchise fee when you sign the Franchise Agreement for each Gym.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to us or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this Disclosure Document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Nicole Nolan at 43941 15th St. West, Lancaster, CA 93534, tel. 661-360-9532, nicole@hardcorefitnessinc.com.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document

Hardcore Fitness Franchise Group, LLC Franchise Disclosure Document (FDD) 4828-1841-3792v.10 0116016-000001



can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. The issuance date of this Franchise Disclosure Document is: **March 31, 2021**.



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit G .
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit H includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Hardcore Fitness in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Hardcore Fitness franchisee?	Item 20 or Exhibit G lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this Disclosure Document to better understand this franchise opportunity. See the table of contents.

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