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FRANCHISE DISCLOSURE DOCUMENT



Hiccups Franchising Corply 1 12602 Hoover Street 12602 Hoover 12602 Hoover Street 12602 Hoover Street 12602 Hoover 126

The franchise offered is for the operation of an Asian fusion restaurant, serving Thai, Chinese and Vietnamese cuisines, including Boba Tea and coffee (a "HICCUPS® Restaurant") or for a HICCUPS® Restaurant Tea Bar serving Boba Tea and coffee (a "HICCUPS® Restaurant Tea Bar")

The total investment necessary to begin operation of a HICCUPS® Restaurant ranges from \$789,500 to \$1,062,500 These totals include initial fees ranging from \$208,500 to \$241,500 that must be paid to us The total investment necessary to begin operations of a Tea Bar ranges from \$354,500 to \$573,500 These totals include initial fees ranging from \$97,500 to \$132,500 that must be paid to us

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale Note, however, that no governmental agency has verified the information contained in this document

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Sky Minh Hoang, 12602 Hoover Street, Garden Grove, California 92841 - 877 588 3209

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www fic gov for additional information. Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Date of Issuance January 10, 2018, as amended February 9, 2018



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit "L" for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 YOU WILL NOT RECEIVE AN EXCLUSIVE TERRITORY THERE ARE NO RESTRICTIONS ON WHERE WE MAY OPERATE OR FRANCHISE HICCUPS® RESTAURANTS
- 2 THE FRANCHISE AGREEMENT STATES THAT LAW IN WHICH YOU ARE LOCATED GOVERNS THE AGREEMENT
- 3 FRANCHISOR IS UNDERCAPITALIZED AND MAY NOT BE ABLE TO MEET PRE-OPENING OBLIGATIONS TO ALL FRANCHISEES
- 4 FRANCHISEES MUST ALSO SIGN A PERSONAL GUARANTY, MAKING YOUR SPOUSE INDIVIDUALLY LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE AGREEMENT IF YOU ARE MARRIED THE GUARANTEE WILL PLACE YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS AT RISK IF YOUR FRANCHISE FAILS
 - 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

The effective dates of this disclosure document in the states with franchise registration laws in which we have sought registration appear on the following page



HICCUPS® STATE REGISTRATIONS

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

STATE	EFFECTIVE DATE(S)	
California	Effective _	, 2018
Hawaii		
Illinois		
Indiana		
Maryland		
Michigan		
Mınnesota		
New York		
North Dakota		
Rhode Island		
South Dakota		
Virginia		
Washington		
Wisconsin		

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