

FRANCHISE DISCLOSURE DOCUMENT



Honest Abe Roofing Franchise, Inc. ®

An Indiana corporation

1070 Windsor Road

Terre Haute, Indiana 47802

www.honestaberoofing.com

Telephone No.: (812) 877-7663

Email Address: info@honestaberoofingfranchise.com

The franchise offered is for the establishment and operation of an Honest Abe Roofing business (“Franchised Business”). Your Franchised Business will be a business that will offer customers roof repair services, new roof installation, and gutter installation, with the primary focus being new roof installation.

The total investment necessary to begin operations of a new single-unit Franchised Business is between \$98,471 and \$210,285 for a leased space. This includes \$35,000 - \$70,000 that must be paid to us or an affiliate at the time you execute the Franchise Agreement.

If you sign multiple Franchise Agreements representing a number of Designated Areas, you will also sign a Multi-Unit Addendum that will amend the timing of your development of a Location in each Designated Area. Your initial investment will increase by the initial franchise fee associated with each additional Designated Areas you purchase and commit to develop. Each Franchised Business developed under the Multi-Unit Addendum will be governed by a separate Franchise Agreement. If you sign a Multi-Unit Addendum, the total investment necessary to begin operations is the initial franchise fees associated with each Designated Area plus the amount to open your first Location, which is between \$158,471 to \$350,285.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Kevin Newton,

1070 Windsor Road, Terre Haute, Indiana 47802, or by phone at (812) 877-7663 or by email at info@honestaberoodingfranchise.com.

The terms of your contract will govern your franchise relationship. Don't rely on this Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Disclosure Document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 30, 2020

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits L and M.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit A includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Honest Abe Roofing business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be an Honest Abe Roofing franchisee?	Item 20 or Exhibits L and M lists current and former franchisees. You can contact them to ask about their experiences
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/honest-abe-roofing>