

FRANCHISE DISCLOSURE DOCUMENT

Performance Driving Programs, Inc
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AUG 28 2014

Dept of Business Oversight

The franchised business is to operate performance driving programs and events

The total investment necessary to begin operation of a HOOKED ON DRIVING® franchise ranges from \$77,800 to \$123,750 This includes \$15,000 that must be paid to the franchisor

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payments to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Performance Driving Programs, Inc , 2410 Camino Ramon, Ste 194, San Ramon CA 94583, Telephone (925) 552-8112

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You may contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You may also visit the FTC's home page at [http //www ftc gov](http://www.ftc.gov) for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

ISSUANCE DATE March 1, 2014

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

Call the state franchise administrator listed in Exhibit A-1 for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following **RISK FACTORS** before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN CALIFORNIA. IF YOU DO NOT LIVE IN CALIFORNIA, OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE
- 2 YOUR TERRITORY IS NOT NECESSARILY EXCLUSIVE. IF YOU DO NOT MEET YOUR PERFORMANCE SCHEDULE AT ANY OF YOUR VENUES OR DO NOT EXERCISE YOUR RIGHT OF FIRST REFUSAL AS TO A NEW VENUE IN YOUR TERRITORY, WE MAY GRANT THAT VENUE TO ANOTHER FRANCHISEE OR DEVELOP IT OURSELVES
- 3 IF YOU DO NOT CURE A FAILURE TO MEET YOUR PERFORMANCE SCHEDULE WITHIN 90 DAYS AFTER WRITTEN NOTICE, WE HAVE THE RIGHT TO TERMINATE YOUR FRANCHISE
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

EFFECTIVE DATE

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