

FRANCHISE DISCLOSURE DOCUMENT

www.hosss.com

HOSS'S FRANCHISE CORPORATION, INC.

(A Pennsylvania Corporation) 170 Patchway Road Duncansville, Pennsylvania 16635 (814) 696-7600



As a franchisee, you will operate a HOSS'S STEAK AND SEA HOUSE restaurant which features steak and seafood, extensive soup, salad and dessert bars, along with assorted side items and other food and beverage items.

We offer two franchise programs:

- 1. A Single Franchised Restaurant. The total investment necessary to begin operation of a single Hoss's Steak and Sea House franchise ranges from \$1,588,167 to \$2,297,467. This includes \$50,000 \$55,000 that must be paid to the franchisor.
- 2. Multiple Franchised Restaurants. The total investment necessary to begin operation of multiple Hoss's Steak and Sea House franchises ranges from at least \$1,588,167 to \$2,297,467 and depends on the number of additional franchised restaurants you agree to develop. This includes \$50,000 \$55,000 that must be paid to the franchisor for each additional Hoss's Steak and Sea House franchise. This does not include (i) a Development Fee equal to \$14,000 that must be paid to the franchisor for each additional Hoss's Steak and Sea House franchise you agree to develop or (ii) an initial fee of \$14,000 that must be paid to the franchisor for each additional franchised restaurant.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document 14 calendar—days before you sign a binding agreement with, or make any payment to, the franchisor in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Carl M. Raup at Hoss's Franchise Corporation, Inc., 170 Patchway Road, Duncansville, PA 16635 and (814) 696-7600.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.



Buying a franchise is a complex investment. The information in this Discloser Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC's homepage at www.FTC.GOV for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issued: September 3, 2014



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT AND MULTIPLE RESTAURANT DEVELOPMENT AGREEMENT REQUIRE THAT MOST DISAGREEMENTS BE SUBMITTED TO ARBITRATION (OR LITIGATION, IF ARBITRATION IS NOT APPLICABLE) IN PENNSYLVANIA. OUT OF STATE ARBITRATION (OR LITIGATION) MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE (OR LITIGATE) WITH US IN PENNSYLVANIA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT AND MULTIPLE RESTAURANT DEVELOPMENT AGREEMENT STATE THAT PENNSYLVANIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS. SOME STATE FRANCHISE LAWS PROVIDE THAT CHOICE OF LAW PROVISIONS ARE VOID OR SUPERSEDED. YOU MIGHT WANT TO INVESTIGATE WHETHER YOU ARE PROTECTED BY A STATE FRANCHISE LAW. YOU SHOULD REVIEW THE STATE SPECIFIC ADDENDUM ATTACHED TO THIS DISCLOSURE DOCUMENT AS EXHIBIT I, FRANCHISE AGREEMENT AND MULTIPLE RESTAURANT DEVELOPMENT AGREEMENT FOR SPECIFIC PROVISIONS.
- 3. THE FRANCHISOR HAS BEEN IN EXISTENCE FOR A SHORT PERIOD OF TIME, SINCE SEPTEMBER 4, 2001. THEREFORE, THERE IS ONLY A BRIEF OPERATING HISTORY TO ASSIST YOU IN JUDGING WHETHER OR NOT TO MAKE THIS INVESTMENT.
 - 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.

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