

FRANCHISE DISCLOSURE DOCUMENT



IFAR / iFixandRepair

Gorilla Brands, LLC

A North Carolina Limited Liability Company

304 Capellan Street

Wake Forest, NC 27587

Telephone: 855.456.4349

E-mail: info@ifixandrepairfranchise.com

The franchise offered is for the operation of an iFixandRepair (IFAR) retail store. Each store/franchise will be opened and operated in accordance with our single store franchise agreement. There are two types of outlets (1) a retail merchandising store and (2) a stand-alone kiosk.

The total investment necessary to begin operation of an iFixandRepair franchise is from \$81,700 to \$147,950. This includes \$20,000 to \$25,000 that must be paid to IFAR or an Affiliate for each single unit franchise you purchase.

Each IFAR retail store and kiosk will offer consumers full service maintenance and repairs for a variety of smartphones, cellular phones, tablets, PDA devices, personal mobile devices, game consoles, computers and offer phone gear. We specialize in the sale of telephone accessories, other wireless device accessories and related products.

This disclosure document summarizes certain provisions of the franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, IFAR or an affiliate in connection with a proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats contact John A. McMullen, our Chief Development Officer, at 855.456.4349 and amcmullen@ifixandrepair.com.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying*

a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP, or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit C of this disclosure document for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY NON-BINDING MEDIATION AND, IF THAT PROCESS DOES NOT RESULT IN A SETTLEMENT OF THE DISPUTE, BINDING ARBITRATION, ONLY IN NORTH CAROLINA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE, OR TO ARBITRATE WITH US IN NORTH CAROLINA THAN IN YOUR STATE.
2. THE FRANCHISE AGREEMENT STATES THAT NORTH CAROLINA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. WE HAVE BEEN IN EXISTENCE SINCE MARCH 2010.
4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Information comparing franchisors is available. Call you state administrator listed in **Exhibit C** or your public library for sources of information.

Registration of this franchise by a state does not mean that the state recommends it or has verified the information in this Franchise Disclosure Document. If you learn that anything in this Disclosure Document is untrue, contact the Federal Trade Commission and the state authority for your state listed in **Exhibit C**.

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